



ATAL PENSION YOJANA (APY)

*(AN INITIATIVE OF GOI TO CONVERT PENSION
LESS SOCIETY INTO PENSIONED SOCIETY)*

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Pension Fund Regulatory and Development Authority(PFRDA)



- A regulator established by GoI to promote old age income security in the country.
- Establishes, develops and regulates pension funds, to protect the interests of subscribers to schemes of pension funds and for matters connected therewith or incidental thereto.

Regulates NPS for
Govt, Corporates etc

TRIPLE ASSURED BENEFITS OF APY

Added Benefits

1.
**Minimum
guaranteed
Pension of
Rs 1000-
5000 at 60
years.**

2.
The same
pension is
payable to
Spouse after
death of
Subscriber.

3.
Return of
indicative
pension
wealth to
nominees
after death of
spouse.



1. GoI Co-contribution (50% of the total contribution subject to maximum Rs 1000) payable into SB account for

a. Those who are not covered under any other statutory social security scheme.

b. And are not income taxpayer.

2. Tax Benefits

3. If the actual returns on the pension contributions are higher, then higher pension.

ATAL PENSION YOJANA- A BRIEF

Entry

- All Citizens of 18-40 years
- Register through Banks
- Choose Pension Rs 1000-Rs 5000

No bar on entry

Accumulation

- Deposit contribution regularly
- GoI co-contributes for eligible Subscribers up to Rs 1000 per annum for 5 years according to contribution of the Subscribers, if they join before Dec 15.

Exit at 60 yrs

- Minimum guaranteed Pension payable to Subscribers at 60 years
- Minimum guaranteed Pension payable to Spouse after death of Subscribers
- Return of indicative pension wealth to nominees after death of spouse

ATAL PENSION YOJANA-ENTRY

No KYC

Entry

- All Citizens of 18-40 years
- Join through any Bank where savings account is maintained.
- Fill up a simple one-page form along with SB account details
- Aadhar is not mandatory
- Choose Pension options Rs 1000-Rs 5000
- Opt for Auto Debit facility in the mode of Monthly/Quarterly/Half Yearly

ATAL PENSION YOJANA-ACCUMULATION

Penalty
ensures
disciplined
investment

Accumulation

Deposit Monthly /Quarterly/Half yearly contribution in the account to facilitate the auto debits.

- Delayed contribution is payable with overdue interest of 1 per month for contribution for Rs. 100 or part which shall be a part of corpus.
- GoI co-contribute 50% of the total contribution or Rs. 1000 per annum, whichever is lower, to eligible subscribers for 5 years if they join before Dec 15.
- GoI co-contribution is for those who are not covered under any statutory social security scheme / non income tax payers.
- Pension opted may be changed to higher/lower amount during the month of April.

ATAL PENSION YOJANA -EXIT

Exit

Triple Benefits

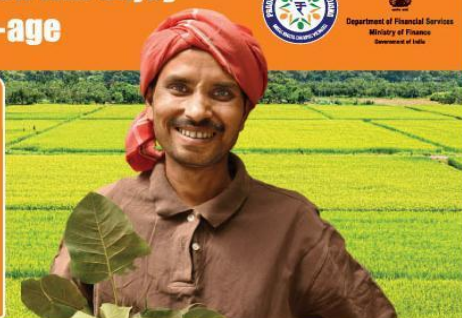
- **60 years and Above**
 - The subscribers will submit the request to the associated bank for drawing the pension.
 - Same pension amount opted is payable to Spouse upon death of Subscriber.
 - Pension wealth will be returned to the nominee upon death of Spouse.
- **Less than 60 years .**
 - Exit is permitted only in exceptional circumstances, i.e., in the event of the death/ terminal disease.
 - In the case of death accumulated amount of pension wealth in the APY account will be paid to spouse who is the default nominee or the nominee prescribed by the subscriber.

UNIQUE FEATURES OF APY

Husband
& Wife
can join
APY

- GoI co-contribution payable into SB account at the year end.
- An acknowledgement slip provided to the subscribers after enrolment informing the minimum guaranteed pension amount, due date of contribution payment, PRAN etc.
- Switching option.
- SMS alerts regarding balance in the account, contribution credits etc

Now the whole nation will enjoy support during old-age



Atal Pension Yojana

For all Bank Account Holders aged between 18 and 40 years

Monthly pension will be based on the contribution, when one joins at the age of 18 by contributing

₹42 to ₹210 per month

One can avail of life long pension

₹1,000 to ₹5,000 from the age of 60 years

From the age of 60 - you and after your death, your life-partner will get a certain pension amount per month. After your life-partner, your nominee will get up to ₹1,70,000 - ₹8,50,000.

• It will be the government's guarantee to give the minimum set pension benefit. • Monthly pension will depend on the age of the investor, the duration of investment and the amount invested. • The premium / investment will be deducted from the account holder's savings bank account through 'auto-debit' facility. • On joining the scheme before 31st December, 2015, Central Government would co-contribute 50% of the total contribution or ₹1000/- per annum, whichever is lower, to all eligible subscribers* for 5 years. • The person will be eligible to join the scheme through one savings bank account only

India's only pension scheme which gives you bigger benefits through smaller investments. 60 years onwards, get per month pension of ₹1000 - ₹5000 and more* (*subject to market returns), for your entire life.

Contact your Bank Branch, Bank Mitra immediately. Fill the forms to avail of the scheme's benefits.

For more information, please call National Toll Free No. 1800110001 / 18001801111 or visit our website www.jansuraksha.gov.in/www.financialservices.gov.in

The sooner you start investing, the more you benefit

*Account holders who are not members of any statutory social security scheme and who are not income tax payers.

DEFAULTED CONTRIBUTION/ACCOUNT CLOSURE UNDER APY

*Overdue interest
is part of corpus*

- The delayed contributions payable on FIFO basis.
- Overdue interest for delayed payments is applicable @
Rs. 1 per month for contribution for every Rs. 100, or part thereof, for each delayed monthly payment.
- Once the account balance in the subscriber's account becomes zero due to deduction of account maintenance charges and fees, the account would be closed.

Ex:
$$\left. \begin{array}{rcl} \text{APY bal} & - & \text{GOI's co-cont} & - & \text{AMC Charges} & = & 0 \\ \text{Rs150} & - & \text{Rs 100} & - & \text{Rs. 50} & = & 0 \end{array} \right\}$$

*Account Closure
methodology*

ILLUSTRATION OF OVERDUE/FIFO CALCULATION

In case balance is less than Rs 250, Aug and Sep contributions are only recovered

APY subscriber of 30 years who opted Rs 1000 pension defaulted monthly contribution of Rs 116/- effective from August'15 and deposits Rs 500 as on 31st October'15

Period	Amount of Contribution	Penalty Amount(Rs 1 /100 or part there of ,for each month)	Recovery of contribution
August'15	116	4	Yes
September ' 15	116	2	Yes
October'15	116	0	Yes
Total Amount in SB account	500	--	---

The amount of contribution Rs 354 transferred into the PRAN towards contribution for the months of August'15 and Sepetember'15



APY FEATURES - REVISITED



Pension Fund Regulatory and Development Authority



Join Now!!!

Or

Toll Free

1800-110-069

Join Atal Pension Yojana!!!



Old Age benefits under APY override its current small investment indeed!!!!

<u>What is APY?</u>	<u>For Whom?</u>	<u>Why APY?</u>	<u>How to Join?</u>
<ul style="list-style-type: none">• Govt's guaranteed Pension Scheme.• Subscribers contribute fixed amount regularly.• Guaranteed Pension is Rs 1000-5000 per month.• Husband and Wife eligible to open separate APY for higher pension for the family.	<ul style="list-style-type: none">• All Indian Citizens 18-40 years.• Existing Swavalamban beneficiaries in the above age group.• If you want to avail Income Tax Benefits.	<ul style="list-style-type: none">• Three assured benefits• Guaranteed Pension for Subscriber.• Guaranteed Pension for Spouse after Subscriber's death.• Nominee receives Pension Wealth for Rs 1.70 lac-8.50 lac.	<ul style="list-style-type: none">• Approach your bank.• Submit the simple APY registration form.• Pay Monthly/Quarterly/Half Yearly contribution• Aadhar is not mandatory.

APY is the right retirement choice for All !!!!

CONTRIBUTION CHART

Facility of
convenient mode
of payment
Quarterly/Half
Yearly

Age of Entry	Years of Contribution	Monthly pension of Rs 1000 and return of corpus Rs 1.7 lacs	Monthly pension of Rs2000 and return of corpus Rs3.4lacs	Monthly pension of Rs3000 and return of corpus Rs5.1lacs	Monthly pension of Rs4000 and return of corpus Rs6.8lacs	Monthly pension of Rs5000 and return of corpus Rs8.5lacs
18	42	42	84	126	168	210
20	40	50	100	150	198	248
25	35	76	151	226	301	376
30	30	116	231	347	462	577
35	25	181	362	543	722	902
40	20	291	582	873	1164	1454

POTENTIAL APY SUBSCRIBERS TO SUPPORT MARKETING CAMPAIGNS OF BANKS UNDER APY

Target Group

- Existing Bank employees(Full time/Part time)/Outsourced staff members like office Assts, Guards, Sweepers etc
- Employees of corporate/MSME clients

- Salary account customers
- Members/Employees of Society/Trusts/Industrial Association Welfare groups etc.

- Customers mobilized under Jan Dhan scheme (15.30 Cr Accounts)
- Existing customers of the bank who are IT payers/members of social security schemes
- Approaching State Governments for offering APY to the unorganized sector workforce attached to different State Depts like DWCD, Labour, Rural Development, Panchayati Raj, Agriculture, Health and Family Welfare etc.



ATAL PENSION YOJANA (APY) - SUBSCRIBER REGISTRATION FORM

(Administered by Pension Fund Regulatory and Development Authority)

To,
The Branch Manager, _____ Bank _____ Branch

Dear Sir/Madam,

I hereby request that an APY account be opened in my name under NPS as per the particulars given below:

* Indicates mandatory fields. Please fill the form in English and BLOCK letters

1. BANK DETAILS:

Bank A/c Number*																									
Bank Name*																			Bank Branch*						

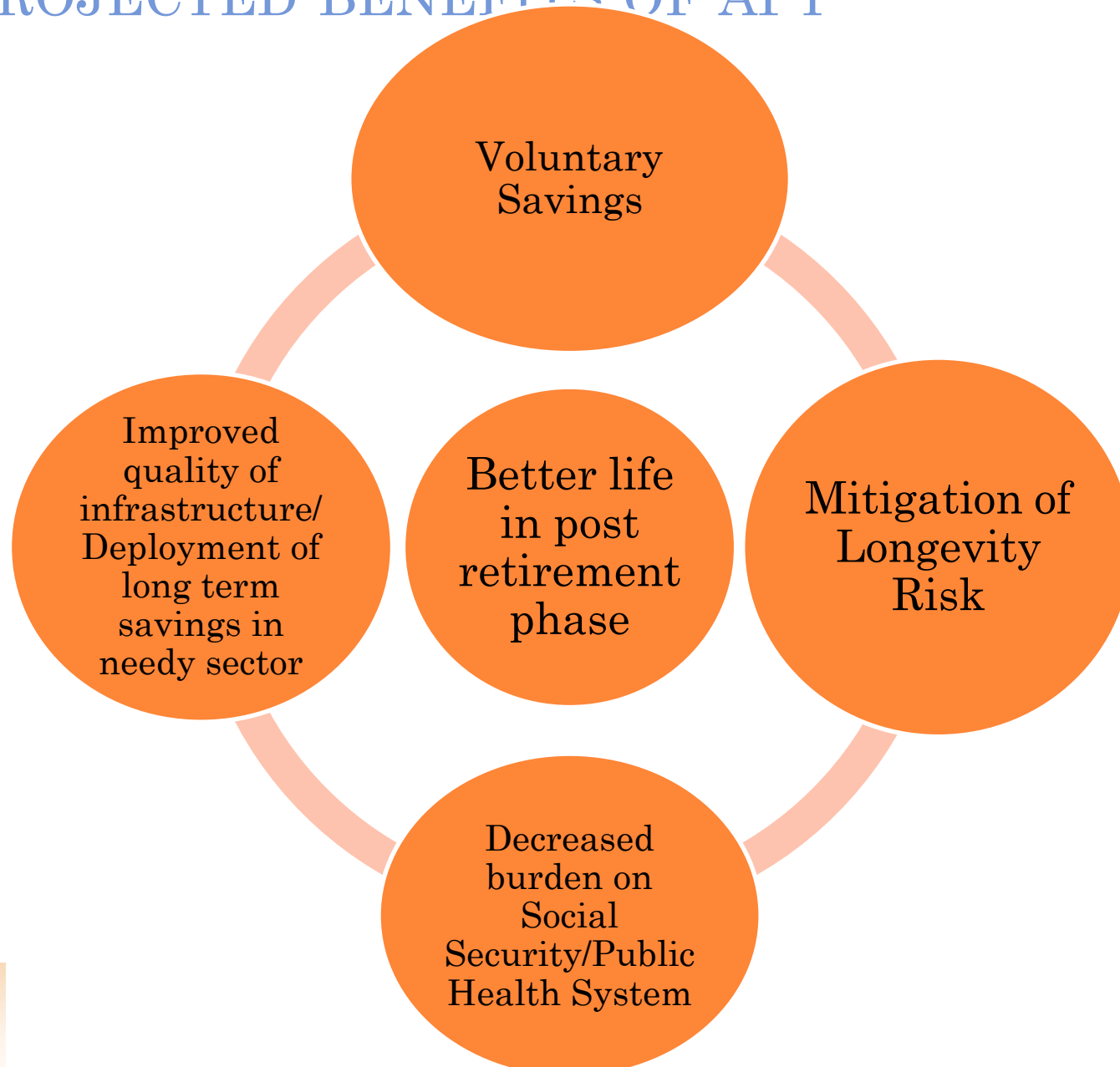
2. PERSONAL DETAILS:

Name of Applicant in full	Shri	Smt.	Kumari																														
Full Name																																	
Date of Birth*	d	d	/	m	m	/	y	y	y	y	Age					Mobile No																	
Email ID																			Aadhaar														
Married	Yes		No		If married, spouse name is mandatory																												
Name of Spouse																			Aadhaar														
Nominee's Name*																			Aadhaar														
Nominee's Relationship with the subscriber																																	
Additional Details in case nominee is a Minor																																	
Date of Birth*	d	d	/	m	m	/	y	y	y	y																							
Guardian's Name*																																	
Whether beneficiary of other statutory social security schemes												Yes		No																			
Whether Income Tax Payer												Yes		No																			

3. PENSION DETAILS

Pension Amount (Please tick(V)) *	1000		2000		3000		4000		5000	
Contribution Amount (Monthly) (in Rs.) (To be filled by the Bank)	<p>I hereby authorize the bank to debit my above mentioned bank account till the age of 60 for making payment under APY as applicable based on my age and the Pension Amount selected by me. If the transaction is delayed or not effected at all for insufficient balance, I would not hold the bank responsible. I also undertake to deposit the additional amount together with penalty thereon.</p>									

PROJECTED BENEFITS OF APY



IMPORTANT WEBSITES FOR REFERENCE



Pension Fund Regulatory and Development Authority



Search Here

Contact Details:

Shri Kaustubh Vaidya, NSDL-CRA E-mail id: kaustubhv@nsdl.co.in

Smt. Purnima Sharma, PFRDA, E-mail id: purnima.s@pfrda.org.in

<http://pfrda.org.in/> APY Toll free no. 1800110069

Or

<https://npscra.nsdl.co.in/>

The screenshot displays the NSDL e-Governance Infrastructure Limited website. The header includes the NSDL logo with the tagline "Technology, Trust & Reach", the text "NSDL e-Governance Infrastructure Limited", and "Central Recordkeeping Agency For National Pension System". There are links for "English | हिंदी" and "Font Size : A⁻ A A⁺". The navigation bar contains "Home", "About Us", "Subscriber's Corner", "Gallery", and "Circulars". A red banner at the top right says "SBI PENSION" and "Login". The breadcrumb trail shows "Home / NPS Lite / Forms". On the left, a sidebar lists "Scheme Information", "Offer Documents", "FAQ", "Forms" (highlighted), "Operating guidelines for different entities", "SOP", "Min. System Configuration", and "Software Downloads". The main content area is titled "Forms" and "Atal Pension Yojana (APY)". It lists several forms with PDF icons:

- APY Subscriber Registration Form with Provisional Acknowledgement (To be used prior to 1st June 2015) (English)
- APY Subscriber Registration Form with Provisional Acknowledgement (To be used prior to 1st June 2015) (Hindi)
- APY Subscriber Registration Form
- APY- Application for Banks to be registered under Atal Pension Yojana
- APR-Brochure
- APY-FAQs
- APY-Flyer
- APY-Scheme Details

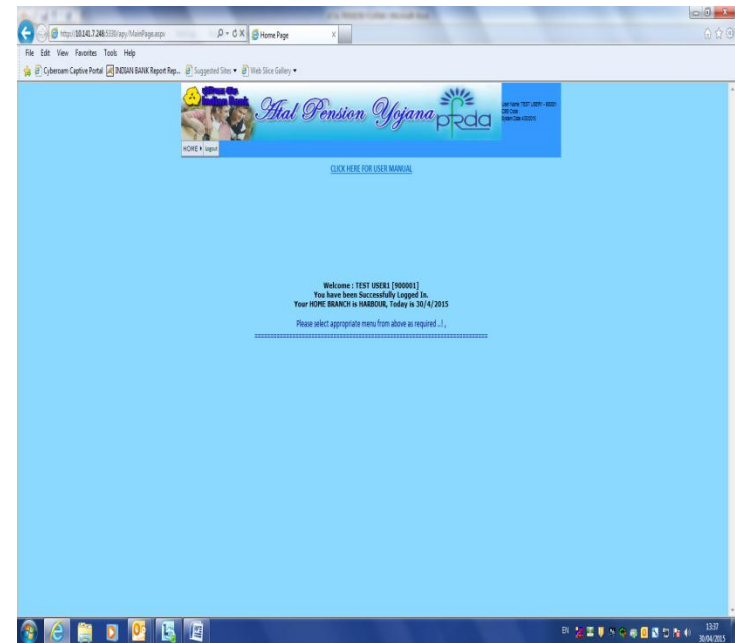
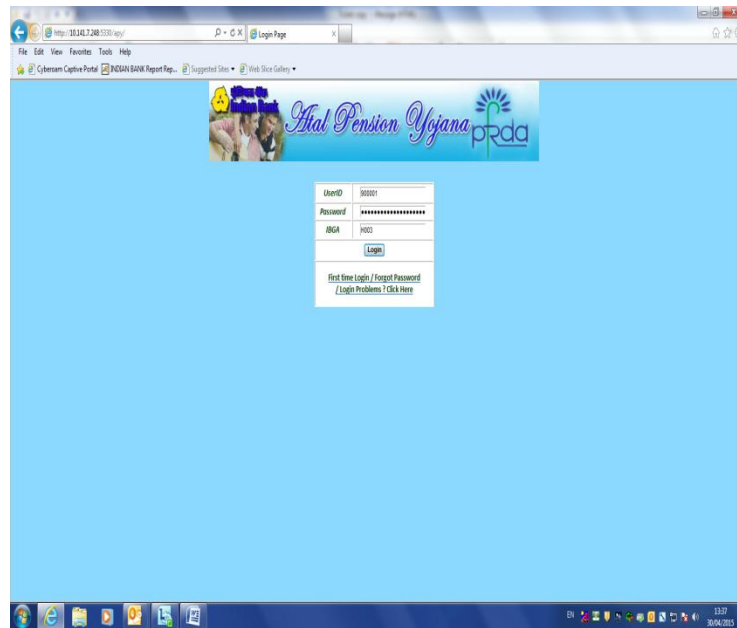
APY MODULE

**INDICATIVE APY MODULE DEVELOPED BY
INDIAN BANK – PROVIDED FOR THE
BENEFIT OF MEMBER BANKS**

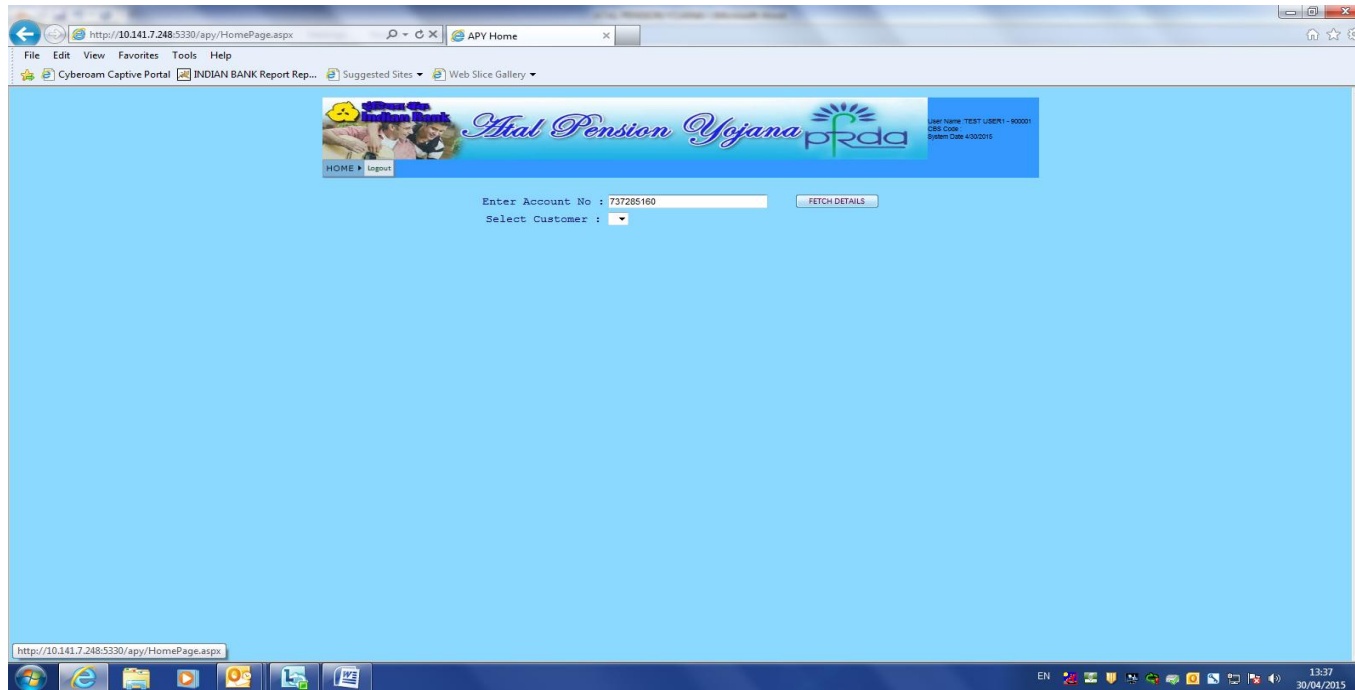
Banking System Developed by Indian Bank

Step 1 : Collect the Consent letter from the customer.

Step 2 : Go to Help Desk -> Other Website -> In House Applications -> APY & Login with User Id and Password



Banking System Developed by Indian Bank

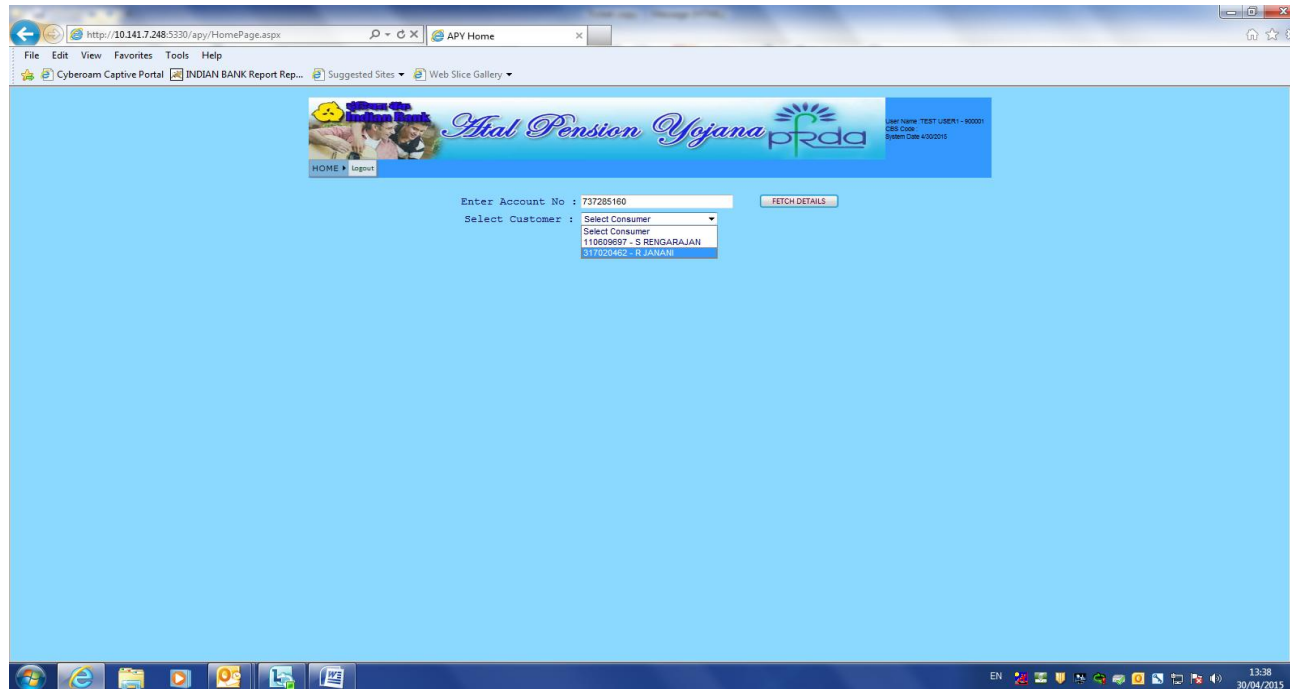


Step 3 : Click on Home tab on top left of the screen

Step 4 : Enter the Account number and click on fetch details -

System will fetch ALL the Customer details (including the Joint Account Holders)

Banking System Developed by Indian Bank



Step 5: Select the Customer Name from the list in whose name pension is to drawn. If pension is to be drawn for more than one joint holder of an account, entry is to be made separately for each joint holder. Auto Debit will happen in the same account, but PRAN will be issued separately.

Banking System Developed by Indian Bank

The screenshot displays the 'Atal Pension Yojana' (APY) web portal. The browser address bar shows 'http://10.141.7.248:5330/apy/HomePage.aspx'. The page header includes the 'Atal Pension Yojana' logo and a 'HOME' link. Below the header, there are input fields for 'Enter Account No.' (737285160) and 'Select Customer' (317020462 - R JANANI), with a 'FETCH DETAILS' button. The main form is divided into two columns and contains the following fields:

MLAO:	8002960	NLCC:	NFS105980C
Title :	Kumari	CIF No:	317020462
First Name : *	R JANANI	Middle Name :	
Last Name :		Gender :	Female
Customer Account No : *	737285160	DOB : *	26/01/1994
Mobile No : *	91900042845	Email ID :	janu.blossoms@gmail.com
Aadhar No :		Married :	N
Address :	D/O S RENGARAJAN, A 15 INDIAN BANK OFFICERS QUARTERS, 2 RAMACHANDRA ROAD MYLAPORE, CHENNAI 600004		
Country : *	India	State :	TAMILNADU
SMS Subscription :	No	Swavalamban Subscriber :	No
Ben. of Any other Social Security Schemes : *	No	TAX Payer : *	No
Standing Instruction Date (dd) : *			
Spouse Name :		Spouse Aadhar No :	
Nominee Name : *	RENGARAJAN	Nominee Relation :	FATHER
Nominee Aadhar No :		Nominee DOB (dd/mm/yyyy) : *	12/05/1980
Nominee is a Minor? : *	No	Guardian Name :	
Pension Amount : *	6000	Monthly Contribution Amount :	248
Policy Canvassed By :	FIELD BC	BC's OD Acct No.:	1234567890 ** Enter OD Account No. of BC

A 'SUBMIT' button is located at the bottom of the form.

Step 6: Enter the data as requested in the page. If Date of Birth is Blank, system will not allow proceeding further. DOB is to be entered in the CIF of the customer in CBS & go for entry on the next day. Nominee details are to be entered manually since nomination in CBS and nomination for Pension can be different. Select drop down value for Canvassed by : Branch / BC. If BC, enter OD a/c No. of BC

Banking System Developed by Indian Bank



The screenshot shows a web browser window displaying the Atal Pension Yojana (APY) portal. The browser's address bar shows the URL: http://10.141.7.248:5330/apy/Chalan_gen.aspx?mupno=MU00741. The page has a blue header with the APY logo and the text "Atal Pension Yojana prda". Below the header, there is a navigation bar with links: HOME, Logout, and a "GET CHALLAN" button. The main content area is light blue and contains a form titled "Kindly note down reference number and MUP number". The form fields are as follows:



Field	Value
Account No :	737285150
Name :	P. JANANI
Pran No :	
Pension Amount :	5000
Contribution Amount :	248
MUP Reference No :	MU007418560
Bank Reference No :	9

Below the form, there is a "GET CHALLAN" button and a link: [Click here to submit another record](#). The browser's taskbar at the bottom shows the Windows logo, Internet Explorer, and other icons. The system clock in the bottom right corner shows the time as 13:43 on 30/04/2015.

On Submit - MUP reference number will be generated

Step 7 : Click on generate challan and print

Banking System Developed by Indian Bank

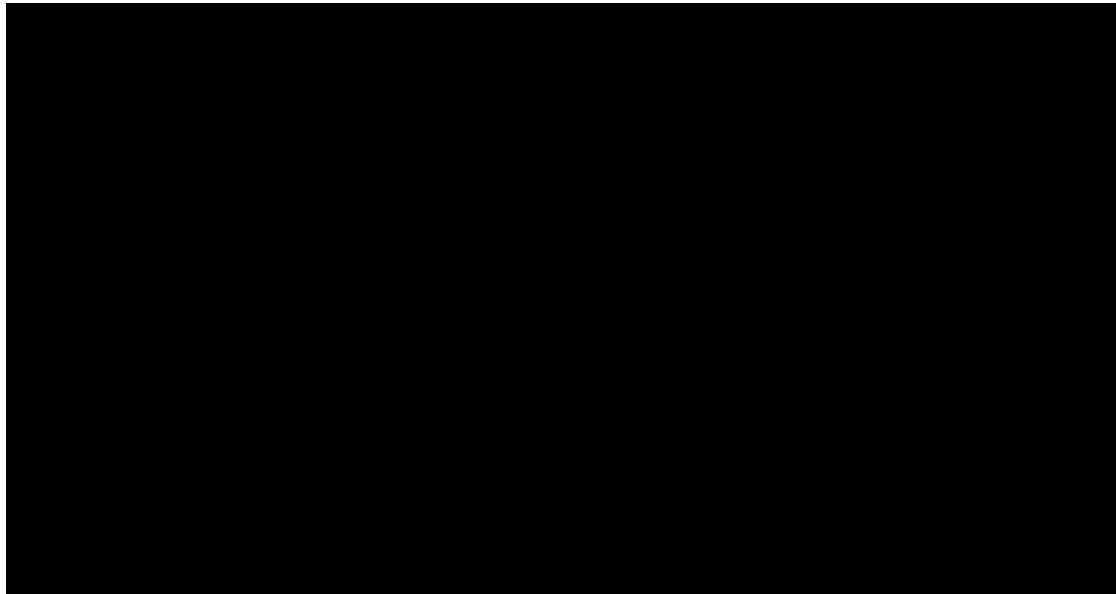
 Receipt/Acknowledgement Atal Pension Yojana		 Receipt/Acknowledgement Atal Pension Yojana	
Deposited at Branch: ALANGANALLUR		Deposited at Branch: ALANGANALLUR	
Bank Reference No: 201530000000000002 PRAN No: MUP No: MU007419603		Bank Reference No: 201530000000000002 PRAN No: MUP No: MU007419603	
Name: T SHANMUGANATHAN Mobile no.: 918903101858 Address: D NO. 4-3-347/3 VELLIMALAYAN : KALAIVANAR NAGAR ALANGANALLUR VADIPATTI TK Target Pension Amount: 2000 Monthly Subscription: 100 Date of Registration: 30-Apr-2015		Name: T SHANMUGANATHAN Mobile no.: 918903101858 Address: D NO. 4-3-347/3 VELLIMALAYAN 2N: KALAIVANAR NAGAR ALANGANALLUR VADIPATTI TK Target Pension Amount: 2000 Monthly Subscription: 100 Date of Registration: 30-Apr-2015	
Date: _____		Date: _____	
Signature of the Customer		Signature of the Customer	
(Bank Copy) Signature of the Cashier		(Customer Copy) Signature of the Cashier	
"Auto debit in your SB account will happen for contributions. Please keep sufficient balance for this purpose". PROVISIONAL ACKNOWLEDGEMENT-SUBSCRIBER REGISTRATION FOR ATAL PENSION YOJANA(APY) Name of the Subscriber: T SHANMUGANATHAN Bank Account No: 610934197 Guaranteed Pension Amount (in Rs.): 2000 Periodicity of Contribution: Monthly Monthly Contribution Amt under APY(in Rs.): 100 Name of the Bank: Indian Bank Bank Branch: ALANGANALLUR		"Auto debit in your SB account will happen for contributions. Please keep sufficient balance for this purpose". PROVISIONAL ACKNOWLEDGEMENT-SUBSCRIBER REGISTRATION FOR ATAL PENSION YOJANA(APY) Name of the Subscriber: T SHANMUGANATHAN Bank Account No: 610934197 Guaranteed Pension Amount (in Rs.): 2000 Periodicity of Contribution: Monthly Monthly Contribution Amt under APY(in Rs.): 100 Name of the Bank: Indian Bank Bank Branch: ALANGANALLUR	
Stamp & Signature of the Bank		Stamp & Signature of the Bank	

Step 8 : Get the customer signature on the challan.

Step 9 : Use **CBS Screen No : 1009** for Transfer of Contribution from the SB account of the customer. Once the transfer is completed sign the challan, affix branch seal & deliver one copy to customer. Retain the second copy as Branch Voucher. Enter the Bank Reference Number in the Consent Letter received from the customer.

AD CLIP-APY

Long Term
Benefits
override the
current small
investments




THANK YOU

All Can join
between 18-40
years & Get
assured
benefits

For the first time in India, Atal Pension Yojana brings the benefits of Pension to every home-maker.

Equal right to pension for the one who makes equal family contribution.



The image is a promotional poster for the Atal Pension Yojana. It features a woman in a green and white patterned kurta and pink shawl, holding a cooking pot, standing in a kitchen. The background is orange. The text is in white and yellow. The Atal Pension Yojana logo is in the top right corner, and the Department of Financial Services, Ministry of Finance, Government of India, is also mentioned.

ATAL PENSION YOJANA
Department of Financial Services
Ministry of Finance
Government of India