

**BRIEF NOTE ON PRADHAN MANTRI JAN DHAN YOJANA (PMJDY).**

Hon'ble Prime Minister of India launched the Pradhan Mantri Jan Dhan Yojana (PMJDY) on 28<sup>th</sup> August, 2014 which aims to give universal access to banking facilities for all households across the country through a bank branch or fixed point Business Correspondent (BC) called Bank Mitra. The scheme aims to cover all households with atleast one Basic Bank Account with RuPay Debit card having inbuilt accident insurance cover of Rs.1 lakh. Further an overdraft facility upto Rs.5,000/- will also be permitted to Adhaar enabled accounts after satisfactory operation in the account for 6 months.

The mission also envisages expansion of Direct Benefit Transfer under various Government Schemes through bank accounts of the beneficiaries. The issuance of Kisan Credit Card (KCC) as RuPay Kisan Card is also covered under the plan. Further the scheme aims to take Financial Literacy Programme upto village level.

Through this scheme the Govt. seeks to provide all facilities to the people like universal access to all services of a modern financial system, ranging from banking to credit for economic activities & insurance, pension etc for social security. This will facilitate direct & more efficient transfer of various benefits & subsidies.

Under PMJDY, all the 27 districts of Assam have been declared as saturated. A total of 60,02,944 A/Cs have been opened in the State as on 31.12.2015. Principal Secretary, Finance have been appointed as the Mission Director under PMJDY. A total of 44,10,459 Rupay Cards have been issued under the scheme till 31<sup>st</sup> Oct, 2015.

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