

Brief Report on activities of Finance (IF) Department till 30th April, 2015.

Smti Eva Deka, Director, Finance (IF) Department has been notified as the Nodel Officer for Finance Deptt. to co-ordinate with various agencies on the regulation of Non-Banking Financial Companies and Deposit acceptance activities of Un-incorporated Bodies vide Notification No.FIF.16/2014/73, dtd. 9/1/2015.

Under section 45T of the Reserve Bank of India Act, 1934, the SDO (Civil) SDO (Sadar) and also 1(one) ADC in District Head Quarter of all the Dists of the Government of Assam have been empowered to appeal before the competent Court to issue search warrant for acts inviolation of section 45S of the Reserve Bank of India Act, 1934. Vide notification No.FIF.16/2014/74, dtd. 28/1/2015.

Shri Sameer Kumar khare, IAS, Principal Secretary, Finance has been appointed as the Mission Director for the PMJDY for co-ordination among the state level Implementation Committee District level Implementation Committee and various agencies under the scheme vide Notification No. FIF.25/2014/Pt/52, dtd.17/2/15.

State level Implementation Committee under PMJDY has been constituted with Principal Secretary, Finance as the Chairman vide Notification No. FIF.25/2014/Pt./50 dtd. 17/2/15.

The District level implementation committee under PMJDY has been constitute with Deputy Commissioner of the concerned district as the Chairman vide Notification No.FIF.25/2014/Pt/51 , Dtd. 17/2/15.

The Assam Protection of Interests of Depositors, (In Financial Establishments) Act, 2000 has been ammended in 2013 for giving more powers to the authorities and making offences under the Act as congizable and non-bailable vide Notification No. .LGL.19/2013/5, dtd.14/5/2013.

The Assam Protection of Interests of Depositors, (In Financial Establishments) Rule 2004 has been suitable ammended in 2014 vide Notification No.FIF.15/2012/151, dtd. 22/1/2014.

State level Cordination Committee (SLCC) has been reconstituted with Chief Secretary, Assam as Chairman of the SLCC. 2(two) meetings of re-constituted SLCC has been held on 18th Sept.,2014 & 6/1/2015. As per decesion taken in the SLCC meetings training of trainers Programme was held on 27th - 28th April/2015 in the AASC for training of Officers from Police and Civil Administration on Financial aspects.

GOVERNMENT OF ASSAM
FINANCE(INSTITUTIONAL FINANCE)DEPARTMENT
ASSAM SECRETARIAT, DISPUR
GUWAHATI-6

ORDER BY THE GOVERNOR

NOTIFICATION

Dated Dispur, the 28th January, 2015

No. FIF.16/2014/73. In exercise of the powers conferred by the provisions of section 45T of the Reserve Bank of India Act, 1934(Act No.2 of 1934), the Governor of Assam is pleased to authorise The Sub-divisional Officers(Civil), Sub-divisional Officers(Sadar) and also one Additional Deputy Commissioner in the District Head Quarter of all the districts of the Government of Assam to exercise powers under the provisions of the said section of the said Act within their local jurisdiction.

28.01.15
Secretary to the Govt. of Assam
Finance Department

Memo No.FIF.16/2014/73-A

28/01/15
Dated Dispur, the 28th January, 2015

Copy to :-

1. S.O to the Chief Secretary, Assam for appraisal of the Chief Secretary.
2. The Director, Assam Govt Press, Bamunimaidam, Guwahati-21 to publish the above notification in the next issue of the Assam Gazette.
3. The Secretary to the Govt of Assam, General Administration Deptt, Dispur, Guwahati-6 for necessary action.
4. The Regional Director, Reserve Bank of India, Station Road, Panbazar, Guwahati-1 for information & necessary action.
5. The Commissioner of Upper Assam/North Assam/Lower Assam/Hills & Barak Valley Division for information & necessary action.
6. The Deputy Commissioner of all Districts for information & necessary action.
7. All SDO(Civil)/SDO(Sadar) for information and necessary action.
- ✓ 8. The Director, e-governance Unit, Finance Department, Dispur, Guwahati-6 for uploading in DIF website.
9. The Director, Information & Public Relations for information with request to give wide publicity through press.

28/01/15
Director,
Finance(IF)Department

GOVERNMENT OF ASSAM
FINANCE(INSTITUTIONAL FINANCE)DEPARTMENT
ASSAM SECRETARIAT, DISPUR
GUWAHATI-6

ORDER BY THE GOVERNOR

NOTIFICATION

Dated Dispur, the 9th January, 2015

No.FIF.16/2014/74. The Governor of Assam is pleased to declare Smt. Eva Deka, Director, Finance(Institutional Finance)Department as 'Nodal Officer' for Finance Deptt to co-ordinate with various agencies on the regulation of Non-Banking Financial Companies and Deposit acceptance activities of Un-incorporated Bodies etc. with immediate effect.

Secretary to the Govt of Assam
Finance Department

Memo No.FIF.16/2014/74-A

Dated Dispur, the 9th January, 2015

Copy to :-

1. S.O to the Chief Secretary, Assam for appraisal of the Chief Secretary.
2. The Secretary to the Govt of Assam, Home(A)Department, Dispur, Guwahati-6 for necessary action.
3. The Regional Director, Reserve Bank of India, Station Road, Panbazar, Guwahati-6 for information & necessary action.
4. Smt. Eva Deka, Director, Finance(IF)Deptt for information and necessary action.
- ✓ 5. Director, e-governance Unit, Finance Deptt, Dispur, Guwahati-6.

Secretary to the Govt of Assam
Finance Department

(V) 09/01/15

GOVERNMENT OF ASSAM
FINANCE(INSTITUTIONAL FINANCE)DEPARTMENT.
DISPUR:::GUWAHATI

ORDERS BY THE GOVERNOR OF ASSAM

NOTIFICATION

The 17th February, 2015

No.FIF.25/2014/Pt/52. The Governor of Assam is pleased to appoint Shri Sameer Kumar Khare, IAS, Principal Secretary to the Govt of Assam, Finance Deptt as the Mission Director for the Pradhan Mantri Jan Dhan Yojana(PMJJDY) for co-ordination among the State Level Implementation Committee, District Level Implementation Committee and various agencies under the scheme with immediate effect.

By order of the Governor

(Sri Imdadul Haque, IAS)
Secretary to the Govt of Assam,
Finance Department.

Memo No.FIF.25/2014/Pt/52-A

Dated the 17th February, 2015.

Copy to:-

1. S.O to the Chief Secretary, Assam for appraisal of the Chief Secretary.
2. P.S to Addl. C.S. to Chief Minister, Assam for information of the Addl. Chief Secretary.
3. The Addl Chief Secretary/Principal Secretary/Commissioner & Secretary/ Secretary to the Govt of Assam Agriculture/ P&RD/Revenue & DM/ Social Welfare Deptt/ Handloom Textiles & sericulture Deptt Department, Dispur for information.
4. P.S to Dr. Gurdial Singh Sandhu, IAS, Secretary, Deptt of Finanvial Services, Ministry of Finance, Govt of India, Room No-6, 3rd Floor, Jeevan Deep Building, 10, Parliament Street, New Delhi-1.
5. P.S to the Principal Secretary, Finance Department for information of the Principal Secretary.
6. P.S. to the Secretary, Finance Deptt for information of the Secretary, Finance Deptt.
7. P.S. to the Secretary, Home Deptt for information of the Secretary, Home Deptt.
8. The Regional Director, Reserve Bank India, Station Road, Panbazar, Guwahati for information.
9. The Chief General Manager, State Bank of India & Convenor, SLBC Assam, Local Head Office, Dispur for information.
10. The Chief General Manager, Assam Regional Office, NABARD, Dispur, Guwahati-6 for information.
11. The Chief General Manager, BSNL, Circle office, administrative Building, Panbazar, Guwahati-1 for information.
12. Director, Printing & Stationeries, Govt of Assam, Bamunimaidan, Guwahati-21 for publication of the notification in the next issue of Assam Gazette.
13. The Director, Information & Public Relations, Assam for wide publicity.
14. Sri Amarjyoti Goswami, Project Officer, E-governance Unit Finance (Estt-B)Deptt, Govt. of Assam for information and uploading the notification in the website of Govt of Assam.

By Order etc.

Deputy Secretary to the Govt of Assam
Finance (Inst. Fin) Department.

GOVERNMENT OF ASSAM
FINANCE(INSTITUTIONAL FINANCE)DEPARTMENT.
DISPUR:::GUWAHATI

ORDERS BY THE GOVERNOR OF ASSAM

NOTIFICATION

The 17th February, 2015


No.FIF.25/2014/Pt/50. The Governor of Assam is pleased to constitute the State Level Implementation Committee under Pradhan Mantri Jan Dhan Yojana (PMJDY) with the following members with immediate effect :-

1	Principal Secretary, Finance Deptt	-Chairman.
2	GM, SBI & Convenor, SLBC	-Secretary & Convenor.
3	Regional Director, RBI	-Member.
4	State Head of State Bank of India	-Member
5	State Head of Allahabad Bank	-Member
6	State Head of Andhra Bank	-Member
7	State Head of Bank of Baroda	-Member
8	State Head of Bank of India	-Member
9	State Head of Bank of Maharashtra	-Member
10	State Head of Canara Bank	-Member
11	State Head of Central Bank of India	-Member
12	State Head of Dena Bank	-Member
13	State Head of HDFC Bank	-Member
14	State Head of Federal Bank	-Member
15	State Head of ICICI Bank	-Member
16	State Head of Industrial Development Bank of India	-Member
17	State Head of Indian Bank	-Member
18	State Head of IndusInd Bank	-Member
19	State Head of Indian Overseas Bank	-Member
20	State Head of NEDFi	-Member
21	State Head of Oriental Bank of Commerce	-Member
22	State Head of Punjab National Bank	-Member
23	State Head of Punjab & Sind Bank	-Member
24	State Head of State Bank of Bikaner & Jaipur	-Member
25	State Head of Standard Chartered Bank	-Member
26	State Head of Syndicate Bank	-Member
27	State Head of United Bank of India	-Member
28	State Head of UCO Bank	-Member
29	State Head of Union Bank of India	-Member
30	State Head of Axis Bank	-Member
31	State Head of Vijaya Bank	-Member
32	State Head of Langpi Dehangi Rural Bank	-Member
33	State Head of Assam Gramin Vikash Bank	-Member
34	State Head of Assam Co-operative Apex Bank	-Member
35	State Head of NABARD	-Member
36	State Head of Yes Bank	-Member
37	State Head of Corporation Bank	-Member
38	State Head of South Indian Bank	-Member
39	State Head of Karnataka Bank Ltd	-Member
40	State Head of HSBC Bank	-Member
41	State Head of Kotak Mahindra Bank	-Member
42	Senior Divisional Manager, LIC, Fancy Bazar, Guwahati	-Member
43	State Head of Oriental Insurance Co. Ltd	-Member
44	State Head of New India Assurance Co. Ltd	-Member
45	State Head of United India Insurance Co. Ltd.	-Member
46	State Head of National Insurance CO.	-Member
47	State Head of UTI Ltd.	-Member
48	Director, Institutional Finance, Govt. of Assam	-Member
49	Chief General Manager, BSNL, Assam	-Member
50	Chief General Manager, APDCL.	-Member

2. The terms of reference of the State Level Implementation Committee will be as follows:-

- The State Level Committee shall meet at least once in each quarter preferably on the same day when the SLBC meeting is held.
- Review the progress of implementation of PMJDY on various parameters under Phase-I and Phase-II.
- Ensure coordination of amongst various stakeholders, resolve various State level implementation issues and to coordinate with District Level Implementation Committees.
- Monitor issuance of KCC as RuPay Kissan Card to farmers who are not yet covered. Monitor the timely delivery of the benefits to the account holders under PMJDY like accident insurance, micro-credit facility, DBT etc.
- Provide necessary guidance to the District Level Committees whenever required.
- Issue instructions/guidelines to the banks and SLBC on various aspects of the implementation of PMJDY, whenever felt necessary.

By order of the Governor


(Sri Imdadul Haque, IAS)
Secretary to the Govt of Assam,
Finance Department.

Memo No.FIF.25/2014/Pt/50-A

Dated the 17th February, 2015.

Copy for information to:-


1. P.S to the Addl. C.S. to Chief Minister, Assam for information of the Addl. Chief Secretary.
2. S.O to the Chief Secretary, Assam for information of the Chief Secretary.
3. The Addl Chief Secretary/Principal Secretary/Commissioner & Secretary/ Secretary to the Govt of Assam Agriculture/ P&RD/Revenue & DM/ Social Welfare Deptt/ Handloom Textiles & sericulture Deptt Department, Dispur.
4. P.S to Dr. Gurdial Singh Sandhu, IAS, Secretary, Deptt of Finanial Services, Ministry of Finance, Govt of India, Room No-6, 3rd Floor, Jeevan Deep Building, 10, Parliament Street, New Delhi-1.
5. P.S to the Principal Secretary, Finance Department for information of the Principal Secretary.
6. P.S. to the Secretary, Finance Deptt for information of the Secretary, Finance Deptt.
7. P.S. to the Secretary, Home Deptt for information of the Secretary, Home Deptt.
8. The Director, Finance (Inst. Finance) Deptt Govt. of Assam.
9. The Regional Director, Reserve Bank India, Regional Office, Station Road, Panbazar, Guwahati-1.
10. The Chief General Manager, State Bank of India & Convenor, SLBC Assam, Local Head Office, Dispur, Guwahati-6.
11. The Chief General Manager, Assam Regional Office, NABARD, Dispur, Guwahati-6.
12. The Regional Manager, Allahabad Bank, Zonal Office, Ulubari, Opp-Bora Service, G.S.Road, Guwahati-7.
13. The Branch Manager, Andhra Bank, A.T.Road, Guwahati.
14. The Regional Manager, Bank of Baroda, Regional Office, Bhangagarh, Guwahati-5.
15. The Zonal Manager, Bank of India, Zonal Office, Saikia Commercial Complex, G.S.Road, Guwahati-5.
16. The Deputy General Manager, Canara Bank, Dwarakapuri, 1st Floor, Bora Service, Ulubari, Guwahati-7.
17. The Zonal Manager, Central Bank of India, Zonal Office, G.S.Road, Bhangagarh, Guwahati-5.
18. The Branch Manager, Dena Bank, Guwahati Branch, Panbazar, Guwahati-1.



19. The Branch Manager, Federal Bank Ltd, Fancy Bazar, Guwahati-1.
20. The Zonal Manager, ICICI Bank, Zonal Office, 1st Floor, Ohio Shopping Complex, M.G.Road, Fancy Bazar, Guwahati-1.
21. The Regional Manager, Indian Bank, Regional Office, Silpukhuri, Guwahati-3.
22. The Regional Manager, Indian Overseas Bank, 2nd Floor, Jupitara Palace, Near Rajiv Bhavan, G.S.Road, Guwahati-5.
23. The Branch Manager, Oriental Bank of Commerce, Lakhtokia, Guwahati-1.
24. The Zonal Manager, Panjab National Bank, Regional Office, Bhangagarh, Guwahati-5.
25. The Zonal Manager, Punjab & Sind Bank, Zonal Office, Uzan Bazar, Guwahati-1.
26. The Branch Manager, State Bank of Bikaner & Jaipur, S.R.C.B Road, Fancy Bazar, Guwahati-1.
27. The AVP, YES Bank, Asian Complex, Ground floor, Ulubari, Part-II, Guwahati-7.
28. The Chief General Manager, Kotak Mahindra Bank, Ganapati Enclave, Opp Bora Service Station, Ulubari, Guwahati-7.
29. The Chief Manager, INGVISYA Bank, Mayur Garden, Ground floor, G.S.Road, Guwahati-5.
30. The Chairman, Assam Industrial Co-operative Bank, Head Office, S.S.Road, Lakhtokia, Guwahati-1.
31. The Manager, South Indian Bank Ltd, Shanti Business Park, Opp AGP Office, GNB Road, Guwahati-3.
32. The Manager, Corporation Bank, near Panbazar over Bridge, Lakhtokia, Guwahati-1.
33. The Manager, Karnataka Bank Ltd, 408, Ganga Bhavan, Ulubari, G.S Road, Opp S.B Deorah College, Guwahati-7.
34. The Branch Manager, HSBC Ltd, G.S.Road, Bhangagarh, Guwahati-5.
35. The Regional Manager, Union Bank of India, Regional Office, Chandmari, Guwahati-3.
36. The Deputy General Manager, Syndicate Bank, 2nd floor, D&H Tower, MRD Tower, Bamunimaidan, Guwahati-21.
37. The Zonal Manager, UCO Bank, Regional Office, Mani Ram Dewan Road, Silpkhuri, Guwahati-3.
38. The Chief Regional Manager, United Bank of India, Central Assam Regional Office, Hem Baruah Road, Panbazar, Guwahati-1.
39. The Asstt. General Manager, Vijaya Bank, Regional Office, 160, Rajgarh Road, Guwahati-7.
40. The Branch Manager, HDFC Bank Ltd, House No-126, G.S.Road, Bhangagarh, Guwahati-5.
41. The Chief Manager, Bank of Maharashtra, DC Complex, SS Road, Lakhtokia, Guwahati-1.
42. The Chief Manager & Branch Head IndusInd Bank, Guwahati Branch, G.S.Road, Bhangagarh, Guwahati-5.
43. The Managing Director, Assam Cooperative Apex Bank, Panbazar, Guwahati-1.
44. The Asstt. General Manager, The IDBI Bank Ltd, North Eastern Zonal Office, G.S.Road, Guwahati-5.
45. The Circle Head, Guwahati Circle, Chibber House, 3rd Floor, AXIS Bank Ltd, Christian Basti, G.S.Road, Guwahati-5.
46. The Branch Manager, Standard, Chartered Bank, GNB Road, Ambari, Guwahati-1.
47. The Chairman, Assam Gramin Vikash Bank, Head Office, Bhangagarh, Guwahati-5.
48. The Chairman, Langpi Dehangi Rural Bank, Head Office, Diphu, Karbi Anglong .
49. The Senior Divisional Manager, Life Insurance Corporation of India, Fancy Bazar, Guwahati-1.
50. The Regional Manager, Oriental Insurance Co. Ltd, Regional Office, Ulubari, Guwahati-7.
51. New India Assurance Co.Ltd, NE Regional Office, Bhangagarh, Guwahati-5.
52. The Regional Manager, United India Insurance Co. Ltd., Regional Office, Chibbar House, G.S.Road, Opp. Dispur Old Post Office, Guwahati-5.
53. The Regional Manager, National Insurance Co. Regional Office, Lohiya Mansion, G.S.Road, 3rd Floor, Bhangagarh, Guwahati-5.
54. The Chief General Manager, BSNL, Circle office, administrative Building, Panbazar, Guwahati-1.
55. The Chief General Manager, APDCL, Bijulee Bhawan, Paltanbazar, Guwahati-1.
56. The General Manager, UTI, Local Office, Guwahati, 1st Floor, Hindustan Building, Motilal Nehru Road, Panbazar, Guwahati-1.
57. The Mission Director, NRLM, Siva Nath Gogoi Path, Nabajyoti Nagar, Panjabari, Guwahati-37. for information.
58. The Director, Printing & Stationeries, Govt of Assam, Bamunimaidan, Guwahati-21 for

- publication of the notification in the next issue of Assam Gazette.
59. The Director, Information & Public Relations, Assam for wide publicity.
 60. Sri Amarjyoti Goswami, Project Officer, E-Governance Unit, Finance(Estt-B)Deptt, Dispur. He is requested to upload the notification in the website of Finance Deptt.

By Order etc.


Deputy Secretary,
Finance(Inst. Fin)Department.
Govt. of Assam.

GOVERNMENT OF ASSAM
FINANCE(INSTITUTIONAL FINANCE)DEPARTMENT.
DISPUR::GUWAHATI

ORDERS BY THE GOVERNOR OF ASSAM

NOTIFICATION

The 17th February, 2015

No.FIF.25/2014/Pt/51. The Governor of Assam is pleased to constitute the **District Level Implementation Committee** under **Pradhan Mantri Jan Dhan Yojana (PMJDY)** with the following members with immediate effect :-


1	Deputy Commissioner of the concerned District	-Chairman.
2	Lead District Manager of the district	-Secretary
3	Senior most representatives of Banks in the district	-Member
4	Senior most officer of Insurance Cos. in the district	-Member
5	Representatives from Financial Institutions.	-Member
6	DDM, NABARD	-Member
7	MFIs operating in the district	-Member
8	CEO, Zilla Parisad.	-Member
9	ADC(Development) in the district	-Member
10	Distt Manager/EE, APDCL	-Member
11	Distt head of BSNL, Assam	-Member

2. The terms of reference of the District Level Implementation Committee will be as follows:

- The District Level Implementation Committee shall meet every month.
- The Deputy Commissioner shall be present in its meeting in at least one of the two consecutive meetings.
- Review the progress of implementation of PMJDY on various parameters at the Distt. level under Phase-I and Phase-II.
- Coordinate with the banks, State Govt. Deptts at the Distt level, financial institutions, insurance companies etc. for successful implementation of the PMJDY.

3. The concerned Deputy Commissioner will constitute the District Level Implementation Committee accordingly with intimation to Director, Finance(IF)Department, Govt. of Assam.

By order of the Governor


(Sri Imdadul Haque, IAS)
Secretary to the Govt of Assam,
Finance Department.

Memo No.FIF.25/2014/Pt/51-A

Dated the 17th February, 2015.


Copy to:-

Copy for information to:-

1. P.S to the Addl. C.S. to Chief Minister, Assam for information of the Addl. Chief Secretary.
2. S.O to the Chief Secretary, Assam for information of the Chief Secretary.
3. The Addl Chief Secretary/Principal Secretary/Commissioner & Secretary/ Secretary to the Govt of Assam Agriculture/ P&RD/Revenue & DM/ Social Welfare Deptt/ Handloom Textiles & sericulture Deptt Department, Dispur.
4. P.S to Dr. Gurdial Singh Sandhu, IAS, Secretary, Deptt of Finanvial Services, Ministry of Finance, Govt of India, Room No-6, 3rd Floor, Jeevan Deep Building, 10, Parliament Street, New Delhi-1.
5. P.S to the Principal Secretary, Finance Department for information of the Principal Secretary.
6. P.S. to the Secretary, Finance Deptt for information of the Secretary, Finance Deptt.
7. P.S. to the Secretary, Home Deptt for information of the Secretary, Home Deptt.
8. The Deputy Commissioner of all districts. They are requested to invite the district heads of the concerned Banks, Insurance Companies, UTI etc to the meeting.
9. The Director, Finance (Inst. Finance) Deptt Govt. of Assam.
10. The Regional Director, Reserve Bank India, Regional Office, Station Road, Panbazar, Guwahati-1.
11. The Chief General Manager, State Bank of India & Convenor, SLBC Assam, Local Head Office, Dispur.
12. The Chief General Manager, Assam Regional Office, NABARD, Dispur, Guwahati-6.
13. The Regional Manager Allahabad Bank, Zonal Office, Ulubari, Opp-Bora Service, G.S.Road, Guwahati-7.
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15. The Regional Manager, Bank of Baroda, Regional Office, Bhangagarh, Guwahati-5.
16. The Zonal Manager, Bank of India, Zonal Office, Saikia Commercial Complex, G.S.Road, Guwahati-5.
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23. The Regional Manager, Indian Overseas Bank, 2nd Floor, Jupitara Palace, Near Rajiv Bhavan, G.S.Road, Guwahati-5.
24. The Branch Manager, Oriental Bank of Commerce, Lakhtokia, Guwahati-1.
25. The Zonal Manager, Panjab National Bank, Regional Office, Bhangagarh, Guwahati-5.
26. The Zonal Manager, Punjab & Sind Bank, Zonal Office, Uzan Bazar, Guwahati-1.
27. The Branch Manager, State Bank of Bikaner & Jaipur, S.R.C.B Road, Fancy Bazar, Guwahati-1.
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42. The Chief Manager, Bank of Maharashtra, DC Complex, SS Road, Lakhtokia, Guwahati-1.
43. The Chief Manager & Branch Head IndusInd Bank, Guwahati Branch, G.S.Road, Bhangagarh, Guwahati-5.
44. The Managing Director, Assam Cooperative Apex Bank, Panbazar, Guwahati-1.
45. The Asstt. General Manager, The IDBI Bank Ltd, North Eastern Zonal Office, G.S.Road, Guwahati-5.
46. The Circle Head, Guwahati Circle, Chibber House, 3rd Floor, AXIS Bank Ltd, Christian Basti, G.S.Road, Guwahati-5.
47. The Branch Manager, Standard, Chartered Bank, GNB Road, Ambari, Guwahati-1.
48. The Chairman, Assam Gramin Vikash Bank, Head Office, Bhangagarh, Guwahati-5 for information.
49. The Chairman, Langpi Dehangi Rural Bank, Head Office, Diphu, Karbi Anglong for information.
50. The General Manager/Regional Manager, Life Insurance Corporation of India, Panbazar, Guwahati-1.
51. The Regional Manager, Oriental Insurance Co. Ltd, Regional Office, Ulubari, Guwahati-7.
52. New India Assurance Co.Ltd, NE Regional Office, Bhangagarh, Guwahati-5.
53. The Regional Manager, United India Insurance Co. Ltd., Regional Office, Chibbar House, G.S.Road, Opp. Dispur Old Post Office, Guwahati-5.
54. The Regional Manager, National Insurance CO. Regional Office, Lohiya Mansion, G.S.Road, 3rd Floor, Bhangagarh, Guwahati-5.
55. The Chief General Manager, BSNL, Circle office, administrative Building, Panbazar, Guwahati-1.
56. The Chief General Manager, APDCL, Bijulee Bhawan, Paltanbazar, Guwahati-1.
57. The General Manager, UTI, Local Office, Guwahati, 1st Floor, Hindustan Building, Motilal Nehru Road, Panbazar, Guwahati-1.
58. The Mission Director, NRLM, Siva Nath Gogoi Path, Nabajyoti Nagar, Panjabari, Guwahati-37.
59. Director, Printing & Stationeries, Govt of Assam, Bamunimaidan, Guwahati-21 for publication of the notification in the next issue of Assam Gazette.
60. The Director, Information & Public Relations, Assam for wide publicity.
61. The CEO of all Zilla Parisads.
62. Sri Amarjyoti Goswami, Project Officer, E-Governance Unit, Finance(Estt-B)Deptt, Dispur. He is requested to upload the notification in the website of Finance Deptt.

By Order etc.


Deputy Secretary,
Finance (Inst. Fin) Department.
Govt of Assam



THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত

PUBLISHED BY THE AUTHORITY

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No. 184 Dispur, Tuesday, 14th May, 2013, 24th Baisakha, 1935 (S.E.)

GOVERNMENT OF ASSAM
ORDERS BY THE GOVERNOR
LEGISLATIVE DEPARTMENT : : : LEGISLATIVE BRANCH

NOTIFICATION

The 14th May, 2013

No. LGL.19/2013/5.— The following Act of the Assam Legislative Assembly which received the assent of the Governor is hereby published for general information.

ASSAM ACT NO. XI OF 2013

(Received the assent of the Governor on 8th May, 2013)

**THE ASSAM PROTECTION OF INTERESTS OF DEPOSITORS
(IN FINANCIAL ESTABLISHMENTS) (AMENDMENT) ACT, 2013**

**AN
ACT**

to amend the Assam Protection of Interests of Depositors
(in Financial Establishments) Act, 2000.

Preamble

Whereas it is expedient to amend the Assam Protection of Interests of Depositors (in Financial Establishments) Act, 2000, hereinafter referred to as the principal Act;

Assam
Act
No. VI of
2000

It is hereby enacted in the Sixty-fourth Year of the Republic of India as follows :-

Short title,
extent and
commencement

1. (1) This Act may be called the Assam Protection of Interests of Depositors (in Financial Establishments) (Amendment) Act, 2013.
- (2) It shall have the like extent as the principal Act.
- (3) It shall come into force at once.

Substitution of
section 2

2. In the principal Act, for the existing section 2, the following shall be substituted, namely :-

"Definitions

2. In this Act, unless the context otherwise requires,-
 - (a) "Competent authority" means the authority appointed by the Government under section 4;
 - (b) "Deposit" means and shall be deemed always to have included any receipt of money or acceptance of any valuable commodity by any Financial Establishment to be returned after a specified period of time or otherwise, either in cash or in kind or in the form of a specified service with or without any benefit in the form of interests, bonus, profit or in any other form, but does not include,-

(i) amount raised by way of share capital or by way of debenture, bond or any other instrument covered under the guidelines given and regulations made, by the Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992;

Central
Act 15
of 1992

(ii) amounts contributed as capital by partners of a firm;

(iii) amounts received from a Scheduled Bank or a Co-operative Bank or any other banking company as defined in clause (c) of section 5 of the Banking Regulation Act, 1949;

Central
Act 10
of 1949

- (iv) any amount received from the Industrial Development Bank of India, or a State Financial Corporation, or any financial Institution specified in or under section 4 A of the Companies Act, 1956, or any other institution that may be specified by notification by the Government in this behalf; Central Act 1 1956
- (v) any amount received from an individual or a firm or an association of individuals, registered under any enactment relating to money lending which is for the time being in force in the State of Assam; and
- (vi) any amount received by way of subscription in respect of a Chit;
- Explanation I.- "Chit" has the meaning as assigned to it in clause (b) of section 2 of the Chit Funds Act, 1982; Central Act 40 of 1982
- Explanation II.- Any credit given by a seller to a buyer on the sale of any property (whether movable or immovable) shall not be deemed to be deposit for the purposes of this clause;
- (c) "Financial Establishment" means an individual or an association of individuals or a firm, or a company registered under the Companies Act, 1956 and carrying on the business of receiving deposits under any scheme or arrangement or in any other manner and includes the Non Banking Financial Companies (NBFCs) as defined in section 45 1(c) and (f) of the Reserve Bank of India Act 1934, but does not include a corporation or a co-operative society owned or controlled by any State Government or the Central Government, or a banking company as defined under section 5(c) of the Banking Regulation Act, 1949. Central Act 1 1956
Central Act No.2 of 1934
Central Act 10 of 1949
- (d) "Depositor" means a person who has made deposits with Financial Establishment;
- (e) "Government" means the State Government of Assam;
- (f) "any other officer authorized by Government in order to carry out the purposes of this Act" means an officer empowered by the Government, by notification in the Official Gazette, in order to carry out the purposes of this Act;
- (g) "the Deputy Commissioner" means the Deputy Commissioner and District Magistrate of the District;
- (h) "the Superintendent of Police of the District" means the Senior-most police officer In-Charge of the Police District and shall be deemed to have included his sub-ordinate officers;
- (i) "the Bureau of Investigation (Economic Offences)" means the Bureau of Investigation (Economic Offences) under the Government of Assam;
- (j) "Competent Regulatory Authority" means and includes Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority (IRDA), Registrar of Companies (ROC), Registrar of Cooperative Societies, Government of Assam or any other Authority empowered by the Central or State Government from time to time by a notification in the Official Gazette;

- (k) "Competent Court" means the Court of District and Sessions Judge of Competent Jurisdiction or the Special Court constituted under this Act."
- Substitution of section 3.
3. In the principal Act, for the existing section 3, the following shall be substituted, namely :-
- "Attachment of properties on default of return of deposits.
3. Notwithstanding anything contained in any other law for the time being in force,-
- (i) where, upon complaint received from any depositor or any report from the Deputy Commissioner or an officer not below the rank of Superintendent of Police of the Bureau of Investigation (Economic Offences) of the respective jurisdiction or otherwise, that any Financial Establishment has-
- (a) received deposits from public by indulging in a fraudulent act; or
- (b) failed to return the deposit after maturity or on demand by depositor; or
- (c) failed in payment of interest or other assured benefit; or
- (d) failed to provide the service against such deposit; and/or
- (ii) Where the Government has reason to believe that any Financial Establishment is acting in a calculated manner with an intention to defraud the depositors, and if the Government is satisfied that such Financial Establishment is not likely to return the deposits;

The Government may, in order to protect the interests of the depositors of such Financial Establishment pass an ad-interim order by publishing it in the Official Gazette, attaching the money or other property alleged to have been procured either in the name of the Financial Establishment, or in the name of any other person from and out of the deposits collected by the Financial Establishment, or if it transpires that such money or other property is not available for attachment or not sufficient for repayment of the deposits, such other property of the said Financial Establishment or the promoter, manager or member of the said Financial Establishment, as the Government may think fit, transfer the control over the said money or property to the Competent Authority.

Explanation 1:- For the purposes of clause (i) any Financial Establishment receiving deposits from public in violation of any law for the time being in force or without valid registration/license/permission from a competent Regulatory Authority or dresses, camouflages its deposit taking in the form of any other business or activity shall be deemed to be indulging in a fraudulent act.

Explanation 2 :- The expression "Government" for the purpose of this section shall mean and include the Finance Department of the Government of Assam."

Insertion of
new section 3A

"Authorities to
receive
complaints and
cause inquiry
and
investigation

4. In the principal Act, after the existing section 3, the following new section 3A shall be inserted, namely :-

3A(1) Notwithstanding any thing contained in section 3, any person or public in general aggrieved against any Financial Establishment receiving deposits from public may file a complaint in writing specifically mentioning the nature of allegations against the Financial Establishment before,-

(i) the Deputy Commissioner or an officer not below the rank of the Superintendent of Police of the Bureau of Investigation (Economic Offences) of the respective jurisdiction, who shall be competent to receive the complaints and cause enquiry and/or investigation of the complaints so received in respect of any fraudulent act as referred to under section 3(i);

(ii) an officer not below the rank of Circle Officer of the concerning Revenue Circle, the Superintendent of Police of the District or the Officer-in-Charge of the Police Station concerned, as the case may be, who shall forward the complaint to the Deputy Commissioner of the District within seven days of the receipt of the complaint.

(2) Notwithstanding anything contained in section 3 and sub-section (1) of this section, the Circle Officer of the Revenue Circle or the Superintendent of Police of the District or the Officer-in-Charge of the Police Station within their respective jurisdiction, may suo-moto file a complaint with the Deputy Commissioner against any Financial Establishment which according to information received by him has committed any one or more of the acts mentioned under section 3(i).

(3) On receipt of the complaints, the Deputy Commissioner may make such further enquiry/enquiries as may be necessary within his jurisdiction or outside his jurisdiction with the assistance of the District Administration of the concerned District for the purpose of arriving at a conclusion with respect to the complaint made against the Financial Establishment.

(4) In making such enquiries, the Deputy Commissioner may take necessary assistance of any officer sub-ordinate to him for the purpose of preparation of the enquiry report.

(5) The Deputy Commissioner or an officer not below the rank of Superintendent of Police of the Bureau of Investigation (Economic Offences) shall forward his report together with the complaint to the Government in all cases within 90 (ninety) days from the date of receipt of the complaint.

- (6) Notwithstanding anything contained in sections 3 and 3A, the Deputy Commissioner of the concerned District, on receipt of information against any Financial Establishment as regards commission of any fraudulent activities mentioned in section 3 (i), may suo-moto, cause an enquiry and/or investigation of such fraudulent activities and submit a report to the Government for necessary action.
- (7) Notwithstanding anything contained in sections 3 and 3A, the Government may suo-moto or on receipt of any complaint under section 3(i) may cause enquiry and/or investigation into the complaint by the Deputy Commissioner of the concerned District or cause enquiry and/or investigation of the complaint or fraudulent transaction referred to in section 3(i) through the Bureau of Investigation (Economic Offences) or through any other Investigation Agency.”
- Insertion of new section 3B
5. In the principal Act, after section 3A so inserted, the following new section 3B shall be inserted, namely:-
- 3B Any offence committed under this Act shall be cognizable and non-bailable within the meaning of the Code of Criminal Procedure, 1973. Central Act no 2 of 1974
- Insertion of certain the words in the Act
6. In the principal Act, after the words “District and Sessions Judge” wherever they occur in the Act, the words and punctuation mark “or the Special Court constituted under this Act, as the case may be,” shall be inserted.
- Substitution of section 5
7. In the principal Act, for the existing section 5, the following shall be substituted, namely :-
5. Notwithstanding anything contained in Chapter II, any Financial Establishment which,- (i) defaults in repayment of deposit on maturity along with any benefit in the form of interest bonus, profit or in any other form as promised; or (ii) fails to render service as assured, against the deposit; or (iii) is found indulging in a fraudulent act during business operation, every person including the promoter partner, director, manager or any other person or an employee responsible for the management or conduct of the business or affairs of such Financial Establishment or any person abetting the commission of such acts by the Financial Establishment shall, on conviction, be punished with imprisonment for a term which may extend to ten years and with fine which may extend to five lakh rupees and such Financial Establishment shall also be liable for a fine which may extend to 5 lakh rupees :
- Provided that in the absence of special and adequate reasons recorded in the judgment of the Court, the imprisonment shall not be for less than 5 years and the fine shall not be less than two lakh of rupees.
- Explanation I. For the purposes of this section, a Financial Establishment shall be deemed to have committed a default fraudulently or failed to render specific service fraudulently, if it,-

(i) commits default in repayment of such deposit with such benefits in the form of interest, bonus, profit or in any other form as promised or fails to render any specified service promised against such deposit; or

(ii) fails to render any specific service agreed against the deposit with an intention of causing wrongful gain to one person or wrongful loss to another person ; or

(iii) commits such defaults due to its inability arising out of impracticable or commercially not viable promises made while accepting such deposit or arising out of deployment of money or assets acquired out of the deposits in such a manner as it involves inherent risk in recovery of the same when needed; or

(iv) commits a fraudulent act as mentioned in Explanation I. of section 3.

Explanation II :- For the purposes of this section any Financial Establishment shall be deemed to be indulging in fraudulent act, if it receives deposits from the public in the manner as mentioned in Explanation 1 of section 3.”

Insertion of new section 5A

8. In the principal Act, after the existing section 5, the following new section 5A shall be inserted, namely :-

“Mandatory disclosure and punishment for non-compliance

5A. (1) (a) Before starting operation in the State of Assam, every Financial Establishment shall intimate the Deputy Commissioner of the District about the details of its business under his local jurisdiction indicating, with supporting documents, the registration/ permission/ sanctions obtained from the Authorities like the Securities and Exchange Board of India (SEBI) or the Reserve Bank of India (RBI) or any other Competent Regulatory Authority of Central or State Government required under the relevant law for the time being in force in such form and in such manner, as may be prescribed by the State Government and obtain his No Objection.

(b) While giving his No Objection under sub-section (1) (a), the Deputy Commissioner, *inter alia*, shall satisfy himself on the adequacy of the capital base of the Financial Establishment, its business model and sustainability of its business. For the purpose of satisfying himself regarding capital adequacy of the Financial Establishment, the Deputy Commissioner may call for any other document which he, in his judgment, considers necessary for arriving at an objective conclusion.

(c) Before giving his No-Objection under sub-section (1) (a), the Deputy Commissioner shall also obtain a report from the Superintendent of Police having jurisdiction and for this purpose the Superintendent of Police shall cause such enquires /verifications of the Financial Establishment and the persons associated with it in order to ascertain their genuineness or otherwise, previous criminal-conduct or acts, if any, and parameters relevant thereto as per existing laws.

- (2) Before starting operation in Assam, every Financial Establishment including those operating on-line through Internet or any other electronic/print media or any other means, shall obtain a trade license from the competent Local Body/Authority under whose local jurisdiction the establishment intends to conduct its business operations and no Local Body/Authority shall issue such trade license to the Financial Establishment without receipt of the No Objection as per sub-section (1) from the Deputy Commissioner of that particular District within which the Local Authority is empowered.
- (3) In case of any existing Financial Establishment as on the date of enactment of this Act, the details mentioned in sub-section (1) (a) shall be intimated to the Deputy Commissioner of the concerned District where the Financial Establishment has been performing its business operations within 30 days of the commencement of this Act and the requirements under sub-sections (1) (b) and (2) shall be complied with.
- (4) Every Financial Establishment shall file a monthly statement about its business transaction in that local area in such form and in such manner, as may be prescribed by the Government to the Deputy Commissioner of the District under whose local jurisdiction the Financial Establishment is conducting its business operations along with a copy of the periodical statement which is filed to the SEBI or, as the case may be, RBI or any other Competent Regulatory Authority of Central or State Government.
- (5) The Deputy Commissioner of the District under whose local jurisdiction the Financial Establishment is conducting its business operations or any other officer authorized by Government may, at any time, direct any Financial Establishment carrying on business in the area of jurisdiction of the Competent Authority to furnish in such form, at such intervals and within such time, such other statement or information relating to or connected with the deposits received by it, as may be specified in a general or a special order.
- (6) The Deputy Commissioner of the District under whose local jurisdiction the Financial Establishment is conducting its business operations or any other officer authorized by the Deputy Commissioner on his behalf or any other officer authorized by the Government in order to carry out the purposes of this Act shall have power to visit the office premises or other places of any Financial Establishment operating in the State to check the books of account and other documents to ensure that the business of deposit taking is being conducted as per relevant law with permission or sanction of the authority empowered by that law or that such business is not dressed in any form for misleading or cheating the depositors.
- (7) The Deputy Commissioner of the District under whose local jurisdiction the Financial Establishment is conducting its business operations or any other officer authorized by the Deputy Commissioner on his behalf or any other officer authorized by the Government in order to carry out the

purposes of this Act shall have power to enter and search any premises where it has reason to believe that any register, book, record, paper, application, information in electronic storage and retrieval device or medium, instrument or proceedings are kept and to inspect them and to take such notes and extracts as it may deem necessary. Every person having in his custody or maintaining such register, book, record, paper, application, instrument or proceedings shall at all reasonable times produce or permit the Competent Authority or any other officer authorized by the Government to inspect them and to take notes and extracts as it may deem necessary and if necessary seize and impound them :

Provided that no residential accommodation (not being a place of business-cum-residence) shall be so entered into and searched except on the authority of a search warrant issued by a Magistrate having jurisdiction over the area, and all searches under this section shall, so far as may be, made in accordance with the provisions of the Code of Criminal Procedure, 1973.

Central
Act 2
of 1974

- (8) For failure to furnish the information or statement under sub-section (1),(2), or (3) or furnishing a wrong or misleading statement, or refusal to produce or permit inspection of records/documents, etc., as required under sub-section (4) and (5), the Deputy Commissioner of the District under whose local jurisdiction the Financial Establishment is conducting its business operations, if satisfied, may after giving reasonable opportunity to the Financial Establishment in accordance with law, impose a fine of up to Rs. 100000/- (Rupees one lakh) for such every default.
- (9) In order to prevent continuation of such fraudulent act or default or non cooperation at the time of inspection with reference to the foregoing provisions or on detection by the inspecting officer that such business is not being conducted as per relevant law with permission or sanction of the authority empowered by that law or such business is dressed in any form for misleading or cheating the depositors, the Government basing on the report of the Deputy Commissioner of the District may, pass such interim order as if may consider appropriate to restrain that establishment from operating in that area, freeze the bank accounts and restrain it from sale, transfer or alter any moveable or immovable property of that establishment pending confirmation by the Competent Court after making an application by the Competent Authority under section 4 (iii).
- (10) The fine money imposed under sub-section (8) if not paid within the time fixed in the order may be recovered as an arrear of land revenue.
- (11) Any Financial Establishment, aggrieved by the order of the Government, may file their objection before the Competent Court while hearing the application made by the Competent Authority under section 4 (iii). Such objection filed by the aggrieved Financial Establishment shall be heard by the Competent Court under section 4 (iii) while decided the matter

- of and interim order of attachment made by the Government under sections 3 and 5A (9).”
- Amendment of section 6 9. In the principal Act, in section 6, after clause (i), the following new clauses (ii) and (iii) shall be inserted and the existing clauses (ii) and (iii) shall be re-numbered as clauses (iv) and (v) respectively, namely :-
- “(ii) For the purpose of speedy disposal of cases under this Act, the Government may, with the concurrence of the Chief Justice of the Gauhati High Court, by notification, constitute one or more Special Courts consisting of a single judge not below the rank of a District and Sessions Judge or Additional District and Sessions Judge for such area or areas or for such class or classes of cases as may be specified in the notification.
- “(iii) while trying cases by the Special Court under this Act, it shall exercise the powers, functions and jurisdiction as are available to a District and Sessions Judge of the competent jurisdiction.”
- Substitution of section 14 10. In the principal Act, for the existing section 14, the following shall be substituted, namely :-
- “Act to override other laws 14. Notwithstanding anything to the contrary contained in any other law for the time being in force enacted by the State Legislature and the Rules framed thereunder, the provisions of this Act shall have overriding effect.”
- Insertion of new sections 15 and 16. 11. In the principal Act, after section 14, the following new sections 15 and 16 shall be inserted and the existing section 15 shall be re-numbered as section 17, namely :-
- “Protection of action taken in good faith 15. No suit or other proceeding shall lie against the Government or the authorized officer or Competent Authority or an officer or employee of the Government for anything, which is in good faith done or indented to be done under this Act.
- Power to remove difficulties 16. If any difficulty arises in giving effect to any provisions of this Act, the Government may, by an order, do anything not inconsistent with the provisions of this Act, which appears to it to be necessary to remove such difficulty.”

MOHD. ABDUL HAQUE,
Commissioner and Secretary to the Govt. of Assam,
Legislative Department, Dispur.



অসম ৰাজপত্ৰ

THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত

PUBLISHED BY THE AUTHORITY

নং 18 দিশপুৰ, বুধবাৰ, 22 জানুৱাৰী, 2014, 2 মাঘ, 1935 (শক)
No. 18 Dispur, Wednesday, 22nd January, 2014, 2nd Magha, 1935 (S.E.)

GOVERNMENT OF ASSAM
ORDERS BY THE GOVERNOR
FINANCE (INSTITUTIONAL FINANCE) DEPARTMENT

NOTIFICATION

The 22nd January, 2014

NO.FIF.15/2012/151.- In exercise of the powers conferred by sub-section (1) of Section 17 of The Assam Protection of Interests of Depositors (in Financial Establishments) Act, 2000, (as amended), the Governor of Assam, is hereby pleased to make the following Rules further to amend the Assam Protection of Interests of Depositors (in Financial Establishments) Rules, 2004. herein referred to as the principal Rules, namely:-

- | | |
|----------------------------------|--|
| Short title and commencement | 1. (1) These Rules may be called The Assam Protection of Interests of Depositors (in Financial Establishments) (Amendment) Rules, 2013.
(2) They shall come into force on the date of their publication in the Official Gazette. |
| Amendment of Rule 2 | 2. In the principal Rules, for the existing rule 2, the following shall be substituted namely :- |
| “ Definitions | 2. In these rules, unless the context otherwise requires,-
(a) “Act” means The Assam Protection of Interests of Depositors (in Financial Establishments) Act, 2000 (Assam Act No.VI of 2000) (as amended);
(b) “Form” means a Form set out in Schedule-I or its translation in any official language;
(c) “Section” means section of the Act;
(d) “Schedule” means schedule appended to these Rules;
(e) “Secretary of the Finance Department” means any officer of the Finance Department, Government of Assam of the rank of Secretary and above;
(f) The words and expressions used in these rules and not defined but defined in the Act shall have the respective meanings as assigned to them in the Act.” |
| Insertion of new rules 2A and 2B | 3. In the principal Rules, after the existing rule 2, the following new rules 2A and 2B shall be inserted, namely :- |
| “Receipt of complaints | 2A. (1) The Deputy Commissioners in their respective jurisdictions or an officer not below the rank of Superintendent of Police of the Bureau of Investigation (Economic Offences) under the Government of Assam shall be competent to receive the complaint(s) under sub-section (i) of section 3 of the Act and cause investigation of the complaint(s) so received or fraudulent act referred to in this section. For the purpose of enquiry into the complaint(s), the Deputy Commissioner may |

take assistance of his subordinate officers not below the rank of Circle Officer of Revenue Circle or the Officer in charge of the Police Station concerned.

- (2) On receipt of complaint(s) the Deputy Commissioner or an officer of not below the rank of Superintendent of Police of the Bureau of Investigation (Economic Offences) under the Government of Assam shall issue notice in Form No. 1 upon the Financial Establishment(s) or the persons against whom complaint is lodged. The notice in Form No. 1 shall be issued in duplicate and served upon the party (parties) and a copy of the same shall be signed by the party (parties) concerned as a token of receipt and returned to the Deputy Commissioner or an officer of not below the rank of Superintendent of Police of the Bureau of Investigation (Economic Offences) under the Government of Assam. The service of the notice shall be in the manner as prescribed in Schedule-II.
- (3) The Deputy Commissioner or an officer of not below the rank of Superintendent of Police of the Bureau of Investigation (Economic Offences) under the Government of Assam in whose office the complaint is lodged shall hear the case, and take evidence if necessary. The Deputy Commissioner may cause such further investigation into the complaint as may be required through the Superintendent of Police of the concerned District and seek report at the earliest.
- (4) If the allegation(s) are prima facie established, the Deputy Commissioner or an officer of not below the rank of Superintendent of Police of the Bureau of Investigation (Economic Offences) under the Government of Assam, shall forward the complaint with his report to the Government indicating the amount involved for recovery and shall specifically mention about immovable property or other properties of Financial Establishment or person(s).

- 2B.
- (1) Every Financial Establishment before starting operation in the State shall intimate details of its business as required as per section 5A (1)(a) of the Act (as amended) to the Competent Authority in Form No. 5.
 - (2) Every Financial Establishment shall file monthly statement about its business as required as per section 5A (4) of the Act (as amended) to the Deputy Commissioner of the District in Form No. 6.
 - (3) The Deputy Commissioner of the District may direct any Financial Establishment within his jurisdiction to furnish, within a reasonable time period specified by him, any other statements or information as per section 5A (5) of the Act (as amended).
 - (4) The Deputy Commissioner of the District shall send a report to the Competent Authority after conducting any inspection or examining any statement or books of accounts under Section 5A of the Act (as amended).
 - (5) Objections against the orders passed by the Government shall be heard under section 5A (11) of the Act (as amended) by the Competent Court."

Amendment of
rule 3

4. In the principal Rules,—

- (i) for the existing sub-rule(1), the following shall be substituted, namely:—

"(1) (a) On receipt of the report from the Deputy Commissioner or an officer of not below the rank of Superintendent of