

192)

12/13/2017-DPD
GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY

NOTIFICATION

Dated: 14th August 2017

Subject: Extension and modification in the BHIM Cashback Scheme for Merchants

WHEREAS, the Central Government vide notification of Government of India, Ministry of Electronics & Information Technology No. 12(84)/2017-DPD dated 5th June 2017, published in the Gazette of India, Extraordinary, Part-1 Section-1, notified a Scheme namely 'BHIM (Bharat Interface for Money) cashback scheme for Merchants to promote usage of BHIM amongst merchants by incentivizing its adoptions and also to encourage transactions via BHIM mode.

AND WHEREAS, the Central Government has reviewed the Scheme.

NOW, the Central Government hereby makes the following amendments in the notification of Government of India, Ministry of Electronics & Information Technology No. 12(84)/2017-DPD dated 5th June 2017, published in the Gazette of India, Extraordinary, Part-1 Section-1 under the subject 'BHIM (Bharat Interface for Money) Cash Back' scheme for Merchants :-

1. For provisions in paragraph 2 & 3, the following provisions in the said paragraphs are substituted, namely:-

Paragraph 2.1- The BHIM cash back scheme for Merchants will be operational till 31st March 2018 with immediate effect.

Paragraph 2.3-

No. of Credit transactions (per month)	Cashback to the merchant (at the end of the month)
No. of Transactions	
20-50	Rs. 50
>50	Rs. 2 per transaction up to Rs. 950
Total cashback/merchant/month	Rs. 1000
Condition	Min 20 number of credit transaction (at least 20 transactions from Unique). Min transaction value Rs. 25 each.

193

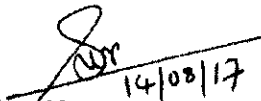
-2-

Paragraph no. 3.1-

Defined Transaction Criteria for Merchants to qualify for cashback are:

- a. Min of 20 credit financial transactions from valid UPI unique customers including that of BHIM users.
- b. The minimum transaction value for all above transactions should be Rs. 25.

2. Other terms and conditions would remain unchanged.


14/08/17
(Sanjay Kumar Rakesh)
Joint Secretary