

**GOVERNMENT OF ASSAM
FINANCE (INSTITUTIONAL FINANCE) DEPARTMENT
DISPUR :: GUWAHATI.**

**ORDERS BY THE GOVERNOR
NOTIFICATION**

Dated Dispur the 5th January, 2019

No.FIF.36/2018/Pt./2 :Whereas it was brought to the notice of the State Government in the Finance Department that under the Gram Swaraj Abhiyan, the progress of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) in the 7 (seven) aspiration districts – Baksa, Barpeta, Darrang, Hailakandi, Dhubri, Goalpara and Udalguri – was not encouraging;

Whereas in the Video Conference (VC) held with the Deputy Commissioners (DC) of the 7 aspiration districts, the DCs pointed out that it was becoming difficult to achieve the 100% saturation, target fixed by Ministry of Finance, Government of India;

Whereas the bankers present in the VC as well as SLBC, Assam pointed out that some of the beneficiaries under these two aforesaid schemes cannot afford to pay the premium prescribed under the two schemes;

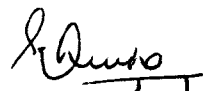
Whereas it was learnt that the premium on account of PMJJBY is Rs.330/- per account while in case of the scheme PMSBY, it is Rs.12/- per account;

Whereas it was considered instructive and judicious to extend some subvention to the poor beneficiaries on account of this premia so that the left out beneficiary under these two schemes can also avail the benefit of PMJJBY and PMSBY;

Whereas it was considered important that this subvention would propel the beneficiaries to go forward and deposit the remaining 50% of the premium on account of these two schemes and thus help achieve 100% saturation against two schemes in the 7 aspiration districts;

Considering all these factors, with the approval of Hon'ble Finance Minister, the State Level Banker's Committee (SLBC) was conveyed that the State Government would bear 50% of the premium on account of PMJJBY and PMSBY in 7 aspiration districts on behalf of beneficiaries, covered between 6th August, 2018 and 14th August, 2018. The mode of implementation of the aforesaid decision would be as follows:

1. Enrolment and other procedure of the scheme "PMJJBY" and "PMSBY" would be applicable as per norms of Govt. of India which is available on the website.
2. Banks would collect the list of eligible bank A/Cs Nos. enrolled during the period under the scheme "PMJJBY" and "PMSBY" as a proposal from different banks branches and submit formal proposal to the SLBC.
3. SLBC would collect bank wise proposal and submit a formal consolidated proposal to the Finance (IF) Department, in pursuance of the Notification.
4. Finance (IF) Department would issue sanction order bank-wise, after observing all due formalities on receipt of proposal from the SLBC and the Finance (Budget) Department would draw and transfer the said amount to the SLBC.
5. SLBC, on receipt of the fund, would immediately transfer the fund online to the respective account holders through concerned banks.
6. Banks would observe all necessary formalities of enrollment of the eligible workers in the both schemes and should follow the instruction of the SLBC.


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7. After the premium is credited to the individual bank accounts, the Bank Manager would issue a certificate to the beneficiary regarding the credit of premium from the Government of Assam.
8. SLBC would collect bank wise Utilization Certificate (UC) as per banking norms.
9. Thereafter, SLBC would submit Utilization Certificate (UC) to the Finance (IF) Department in the following format.

Sl. No.	Name of Districts	No. of person benefited	Total amount sanctioned by Finance Deptt.	Total amount utilized	Remarks
					Certified that an amount of Rs..... (Rupees) received for payment of premium of PMJJBY and PMSBY to each person who enrolled the schemes within the date between 6 th August, 2018 to 14 th August, 2018 in 7 Aspirational districts as per notification No.FIF.2/2018/Pt/2, dated 15.11.2018 from the Finance Department and utilized in full.

[Signature] 05/01/19
Principal Secretary to the Govt. of Assam
Finance Department.

Memo No.FIF.36/2018/Pt/2-A

Dated Dispur, the 5th January, 2018.

Copy to:

1. P.S. to Principal Secretary to the Hon'ble Chief Minister, Assam for appraisal of Chief Minister.
2. P.S. to Hon'ble Minister, Finance, Assam, Dispur, Guwahati-6 for appraisal of Minister.
3. S.O. to the Chief Secretary to the Govt. of Assam for information of Chief Secretary.
4. P.S. to all Addl. Chief Secretaries/Principal Secretaries/Commissioner & Secretaries/ Secretaries to the Govt. of Assam, for information.
5. The Chief General Manager, Convenor SLBC, State Bank of India, Local Head Office, Dispur, Guwahati-6 for information.
6. The General Manager, Convenor SLBC, State Bank of India, Local Head Office, Dispur, Guwahati-6 for information and necessary action.
7. The Accountant General (A&E) Assam, Maidamgaon, Beltola, Guwahati-29.
8. The Deputy Commissioner, _____ for information and necessary action.
9. All Sr. F.As/ F.As, Assam.
10. All Treasury Officers/Sub-Treasury Officers.
11. The Director, Assam Govt. Press, Bamunimaidam, Guwahati-21 for publication in the official Gazette.
- ✓ 12. The Joint Secretary to the Govt. of Assam, Finance (e-Governance Unit). He is requested to upload the notification in Finance Departments Website.

By order etc.

[Signature]
Director
Finance (IF) Department.