

September 13, 2023

Mr. K. Manicka Raj  
Joint Secretary (FB & ADB)  
Department of Economic Affairs  
Ministry of Finance  
Government of India  
North Block  
New Delhi - 110 001

Dear Mr. Manicka Raj:

**INDIA: Assam State Public Finance Institutional Reforms (ASPIRe) Project**  
**(Ln. No.8765-IN)**  
**Amendments to the Loan Agreement**

We refer to the Loan Agreement (“Loan Agreement”) between India (“Borrower”) and the International Bank for Reconstruction and Development (“Bank”), and to the Project Agreement (“Project Agreement”) between the Bank and the State of Assam (“Project Implementing Entity”), both dated June 27, 2017, as amended and restated on January 27, 2021 and further amended on September 8, 2022, pursuant to which the Bank has extended the above-captioned Loan (“Loan”), for the Assam State Public Finance Institutional Reforms Project (“Project”).

We also refer to the letter from the Department of Economic Affairs, Ministry of Finance (No. 19/13/2016/FB-II), dated August 14, 2023, requesting the Bank to extend the Closing Date of the Project from September 30, 2023 to March 31, 2024.

We are pleased to inform you that the Bank concurs with the above request and proposes to amend Section IV.B.5 of Schedule 2 to the Loan Agreement to read as follows:

“5. The Closing Date is March 31, 2024.”

Pursuant to the above-mentioned change in the Closing Date: (a) the table in Schedule 4 of the Loan Agreement (Revised Disbursement-Linked Indicators (DLIs) and allocated Amounts applicable to the Project) is amended to read as set forth in Annexure I to this Amendment Letter (“Amendment Letter”); (b) the Results Framework of the Project is also updated to read as set forth in Annexure II.

Except as specifically amended by this Amendment Letter, all other provisions of the Loan Agreement shall remain in full force and effect.

The Bank will disclose this Amendment Letter and related information in accordance with the World Bank’s Policy on Access to Information. By entering into this Amendment Letter, the Borrower consents to the disclosure of this Amendment Letter and related information.

Please confirm your agreement to the foregoing by signing the form of confirmation set forth below, and returning one fully executed original of this Amendment Letter to us and retaining one original for your records. Except for the extension of the Closing Date, which shall become effective as of the date of this Amendment Letter, this Amendment Letter shall become effective as of the date of the last signature of this Amendment Letter, upon receipt by the Bank of the duly countersigned original of this Amendment Letter.

Yours sincerely,  
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

*Auguste Tano Kouame*

Auguste Tano Kouame  
Country Director, India

AGREED:

**INDIA**



By: \_\_\_\_\_

Authorized Representative

K. Manicka Raj

Name: \_\_\_\_\_

Title: Joint Secretary, FB&ADB

Date: 20-Sep-2023

Copy to:

Mr. Parameswaran Iyer, Executive Director (India), World Bank

Mr. Rajeev Topno, Senior Advisor (India), World Bank

**Government of India**

Dr. Punit Kumar, Joint Director, DEA, Ministry of Finance

Mr. Ashok Kumar, Controller of Aid Accounts & Audit, DEA, Ministry of Finance

**Government of Assam**

Mr. Paban Kumar Borthakur, Chief Secretary

Mr. Samir Kumar Sinha, Principal Secretary (Finance) & Principal Secretary to the Chief Minister

Mr. Jayant Narlikar, Finance Commissioner & Project Director, ASPIRe Project

Ms. Laya Madduri, Secretary Finance, & Additional Project Director, ASPIRe Project

Dr. B. Jeevan, Secretary to the Chief Minister

Annexure I

**SCHEDULE 4**  
**Revised Disbursement-Linked Indicators (DLIs) and Allocated Amounts**

DISBURSEMENT-LINKED INDICATORS	DISBURSEMENT-LINKED RESULTS*						
	RESULTS TO BE ACHIEVED IN FY2017/18 (YEAR 1)	RESULTS TO BE ACHIEVED IN FY2018/19 (YEAR 2)	RESULTS TO BE ACHIEVED IN FY2019/20 (YEAR 3)	RESULTS TO BE ACHIEVED IN FY2020/21 (YEAR 4)	RESULTS TO BE ACHIEVED IN FY2021/22 (YEAR 5)	RESULTS TO BE ACHIEVED IN FY2022/23 (YEAR 6)	RESULTS TO BE ACHIEVED IN FY2023/24 (YEAR 7)
1. Enhanced controls in budget execution and reporting <sup>1</sup>	--	--	--	(i) Contract awarded by AS-CFMS for FMIS systems integrator. (ii) Budget Allocation and Distribution Module in FinAssam <sup>2</sup> for HoD/BCOs to DDO's operationalized with existing treasury system by the Finance Department	At least 90% of the DDOs have submitted payment claims to the treasuries using FinAssam.	-	(i) (ii) FinAssam FMIS solution functional with core modules and integrated with select external systems <sup>3</sup> (ii) At least 90% of the Monthly Accounts have been rendered to AG (A &E) timely by the Accounts Rendering Units <sup>4</sup> .

\* These DLIs are not time-bound. The Fiscal Years in which they are expected to be achieved as per this Schedule are strictly for indicative purposes. These DLIs can accordingly be met up and until the Closing Date, but in all cases subject to meeting the requirements set out in Section IV.B.1(b), IV.B.2 and IV.B.3 of Schedule 2 to this Agreement.

<sup>1</sup> The reform actions will be supported by issue of appropriate Finance Dept Office Memorandums, mandating use of IT modules such as budget preparation module and online submission of bills by DDOs.

<sup>2</sup> FinAssam means the existing solution of the Government of Assam used for budget preparation, payroll and bill submission and which is being scaled up into a full financial management information system (FMIS) solution.

<sup>3</sup> "Core modules" of FMIS means modules in FinAssam for Budget Planning and Preparation, Budget Allocation and Distribution, Bills Creation, Expenditure Processing and Reporting and Accounting and Reconciliation, and budget performance reports to internal stakeholders. Integration means integration with e-kuber, PFMS, e-Gras and NSDL and interfaced with AG for electronic submission of monthly accounts.

<sup>4</sup> AG (Accounts & Entitlement) compiles the monthly accounts of the State based on accounts submitted by the Treasuries and DDOs of the Works and Forest Departments (collectively called Accounts Rendering Units).

DISBURSEMENT-LINKED INDICATORS	DISBURSEMENT-LINKED RESULTS*						
	RESULTS TO BE ACHIEVED IN FY2017/18 (YEAR 1)	RESULTS TO BE ACHIEVED IN FY2018/19 (YEAR 2)	RESULTS TO BE ACHIEVED IN FY2019/20 (YEAR 3)	RESULTS TO BE ACHIEVED IN FY2020/21 (YEAR 4)	RESULTS TO BE ACHIEVED IN FY2021/22 (YEAR 5)	RESULTS TO BE ACHIEVED IN FY2022/23 (YEAR 6)	RESULTS TO BE ACHIEVED IN FY2023/24 (YEAR 7)
<i>Allocated Amounts</i>				(a) USD 1,000,000 for meeting DLI (i) above; and (b) USD 1,500,000 for meeting DLI (ii) above.	USD 1,500,000 for meeting DLI up to 80% and USD 250,000 for every additional 5% achievement up to 90%.	-	(i) USD 1,000,000 for meeting DLI(i) above; and (ii) USD 1,000,000 for meeting DLI(ii) above
<i>2. Enhanced transparency of key budget, financial and procurement information</i>	Budget disclosures made by Finance Department include at least the following sections: (a) Budget at a glance; (b) Analytical Statement; (c) Transfer to Local Bodies; and (d) Action taken report on the budget of the previous year			(i) Finance Department has notified the procurement rules in Assam’s Official Gazette.  (ii) Additional Budget disclosures made by Finance Department include the following: (a) object head wise expenditure (b) salary details for government department; and (c) publication of Child and Gender Budget statement.	The Finance Department has provided public access to information on at least 60% of the contracts awarded over the e-procurement threshold during the previous 12 months	State Procurement Portal with enhanced procurement information and analysis publicly made available by Finance Department.	The Finance Department has provided public access to in-year Budget execution reports in user friendly formats <sup>5</sup> .
<i>Allocated Amounts</i>	USD 500,000			(a) USD 500,000 for meeting DLI (i) above; and	USD 750,000	USD 250,000	USD 1,500,000

<sup>5</sup> “User Friendly formats” means budget execution reports providing month-wise and cumulative budget head wise information on budget versus actual and data for current year and previous year and available on government website with download/search options in different formats, without any charge or need to register.

DISBURSEMENT-LINKED INDICATORS	DISBURSEMENT-LINKED RESULTS*						
	RESULTS TO BE ACHIEVED IN FY2017/18 (YEAR 1)	RESULTS TO BE ACHIEVED IN FY2018/19 (YEAR 2)	RESULTS TO BE ACHIEVED IN FY2019/20 (YEAR 3)	RESULTS TO BE ACHIEVED IN FY2020/21 (YEAR 4)	RESULTS TO BE ACHIEVED IN FY2021/22 (YEAR 5)	RESULTS TO BE ACHIEVED IN FY2022/23 (YEAR 6)	RESULTS TO BE ACHIEVED IN FY2023/24 (YEAR 7)
				(b) USD 500,000 for meeting DLI (ii) above.			
3. <i>Increased percentage of e-collections and e-payments using common e-collection and e-payment systems</i>	E-Collection portal developed and rolled out for excise and all non-GST taxes administered by CoT	At least 60% payments made by the treasuries have been made electronically using e-kuber	At least 70% payments made by the treasuries have been made electronically using e-kuber.	(i) at least 80% payments made by the treasuries have been made electronically using e-kuber  (ii) at least 90% of excise revenue collected through the e-Collection portal	--	(i) At least 70% revenue of three additional services, other than excise and CoT, have been collected through the e-Collection portal  (ii) At least 80% of non-GST tax (administered by the CoT) collected through the e-Collection portal	--
<i>Allocated Amounts</i>	USD 1,000,000	USD 500,000	USD 500,000	(a) USD 500,000 for meeting DLI (i) above; and (b) USD 500,000 for meeting DLI (ii) above.	--	(a) USD 500,000 for meeting DLI (i) above; and (b) USD 500,000 for meeting DLI (ii) above	--
4. <i>Enhanced services provided by CoT using e-Governance</i>	Contract for new IT application for CoT awarded by AS-CFMS			CoT has operationalized the utilities for e>Returns and online scrutiny of returns for all non-GST state taxes in the new IT application.	Electronic filing of Non-GST tax returns related to VAT, CST, Professional Tax and Electricity Duty Tax have commenced using the new IT application.	--	Data Analytics Capability established <sup>6</sup> and reports utilized to monitor taxpayer compliance

<sup>6</sup> Establishment of analytical capacity in CoT as evidenced by: i) an operational data analytical software; ii) personnel engaged in tax data analysis; and (iii) sample analytical reports generated from the software and reviewed.

DISBURSEMENT-LINKED INDICATORS	DISBURSEMENT-LINKED RESULTS*						
	RESULTS TO BE ACHIEVED IN FY2017/18 (YEAR 1)	RESULTS TO BE ACHIEVED IN FY2018/19 (YEAR 2)	RESULTS TO BE ACHIEVED IN FY2019/20 (YEAR 3)	RESULTS TO BE ACHIEVED IN FY2020/21 (YEAR 4)	RESULTS TO BE ACHIEVED IN FY2021/22 (YEAR 5)	RESULTS TO BE ACHIEVED IN FY2022/23 (YEAR 6)	RESULTS TO BE ACHIEVED IN FY2023/24 (YEAR 7)
<i>Allocated Amounts</i>	USD 1,000,000	--	--	USD 1,500,000	USD 1,000,000	--	USD 500,000
5. <i>Enhanced services provided by Excise Department using e-Governance</i> <sup>7</sup>	Assam has notified the Excise Rules 2016 in the Official Gazette		Contract for e-governance solution for Excise Department has been awarded by AS-CFMS.	Excise Department has issued at least 80% of all transport permits electronically.	The Excise Revenue collection has increased 80% over the revenue in financial year 2015-2016.		
<i>Allocated Amounts</i>	USD 1,000,000		USD 1,000,000	USD 2,000,000	USD 800,000 for achievement up to 80% and USD 100,000 for every 10% increase over 80%		
6. Digitization and improving efficiency in payment processes for select state DBT schemes through establishment of centralized IT <sup>8</sup> Platform				(i) Contract for the development of centralized IT Platform for DBT schemes has been awarded by the AS-CFMS  (ii) DBT Cell has been institutionalized and is functional.			(i) Core functionalities of IT platform are deployed in live production environment and two schemes are on-boarded <sup>9</sup> . (ii) 80% of beneficiaries receive payments through the IT Platform for at least two select schemes.

<sup>7</sup> The e-governance solution will include work flow processes for issue of transport permits, excise licenses, registration of labels and scanning by use of Quick Response Codes and provide for service standards for delivery of services. It will be supported by issue of GoA's order mandating online requests by the licensees / assesses and rendering of services on-line by the Excise Department in a phased manner.

<sup>8</sup> Centralized IT platform means a layered application architecture consisting of various modules and microservices.

<sup>9</sup> Scheme onboarding means the scheme's digitized data repositories and/or applications are linked with the centralized IT platform as per prescribed protocols in the design document.

DISBURSEMENT-LINKED INDICATORS	DISBURSEMENT-LINKED RESULTS*						
	RESULTS TO BE ACHIEVED IN FY2017/18 (YEAR 1)	RESULTS TO BE ACHIEVED IN FY2018/19 (YEAR 2)	RESULTS TO BE ACHIEVED IN FY2019/20 (YEAR 3)	RESULTS TO BE ACHIEVED IN FY2020/21 (YEAR 4)	RESULTS TO BE ACHIEVED IN FY2021/22 (YEAR 5)	RESULTS TO BE ACHIEVED IN FY2022/23 (YEAR 6)	RESULTS TO BE ACHIEVED IN FY2023/24 (YEAR 7)
<i>Allocated Amounts</i>				(a) USD 500,000 for meeting DLI (i) above; and (b) USD 250,000 for meeting DLI (ii) above.			(i) USD 750,000 for meeting DLI(i) above; and (ii) USD 250,000 for each scheme for meeting DLI(ii) above





**Intermediate Results Indicators by Components**

Indicator Name	Baseline	Intermediate Targets									End Target
		1	2	3	4	5	6	7	8	9	
Strengthening Public Finance Institutional Capacity											
Enhanced capacity in Cash and Debt Management	Fragmented institutions for debt management; absence of active cash and debt management and cash-flow forecasting	Cash and Debt Management Unit established	Finance Department has prepared an annual borrowing calendar based on rolling monthly cash-flow forecasts (error margins on cash balance forecast not exceeding 20%)			Finance Department has prepared an annual borrowing calendar based on rolling monthly cash-flow forecasts (error margins on cash balance forecast not exceeding 10%)	Complete Public Debt data has been recorded in the Debt Management Module of FinAssam	Public Debt statistics and performance has been reported in the statement under Assam's FRBM Act by the Finance Department.			Cash and Debt Management Unit established; Annual borrowing informed by cash-flow forecasts; Enhanced disclosures on public debt Public debt data digitized
Strengthened public procurement framework and capacity	Outdated procurement rules; no SBDs; and no system for public procurement	Finance Department has drafted and submitted the procure		100 officials trained in public procurement	(i) Additional 100 officials trained in public procurement	Additional 150 officials trained in public procurement	Additional 150 officials trained in public procurement.	Finance Department has notified the SBDs and launched the MOOC	Additional 150 officials trained in public procurement.		Procurement framework strengthened by approval of

Indicator Name	Baseline	Intermediate Targets									End Target	
		1	2	3	4	5	6	7	8	9		
building of officials (of which 5% are female)	ent training	ment rules and SBDs for GoA's review				(ii) Finance Department has notified and published the procurement rules in the Official Gazette of GoA						procurement rules and notification SBDs; and capacity of selected officials enhanced (1000 officials trained in public procurement)
Increased coverage of e-Procurement	GO issued for mandatory e-Procurement for procurement above INR 20 lacs; e-Procurement tender value in 2015-2016 - INR 5,700 crores	50% increase in e-procurement tender value over baseline	10% increase in e-procurement tender value over previous year	20% increase in e-procurement tender value over previous year	State Procurement Portal "Go Live"	The Finance Department has provided public access to information on at least 60% of the contracts awarded over the e-			State Procurement Portal with enhanced procurement information and analysis publicly made available by the Finance Department.			Increased coverage of value of e-procurement (250% increase over baseline); enhanced disclosure and transparency in procurement

Indicator Name	Baseline	Intermediate Targets									End Target
		1	2	3	4	5	6	7	8	9	
						procurement threshold during the previous 12 months					
Training of GoA officials in PFM (of which 10% are female)	Sporadic training on PFM	--	---	--	100 officials trained in PFM	Additional 150 officials trained in PFM	Additional 100 officials trained in PFM	--	Additional 150 officials trained in PFM		Enhanced PFM capacity of the GoA's finance officials in selected areas of PFM (500 officials trained)
<b>Strengthening Expenditure and Revenue Information Systems</b>											
Enhanced controls in budget execution and reporting	Processes for budget distribution, budget control, and bill submission by the DDOs are manual; No decision support	--	---	--	(i) Contract awarded by AS-CFMS for FMIS Systems Integrator.  ii) Budget Allocation and Distribution Module in FinAssam for HoD/BCOs	At least 90% of the DDOs have submitted payment claims to the treasuries using FinAssam.				(i) FinAssam FMIS solution functional with core modules and integrated with select external systems  (ii) At least 90% of the	Controls over Budget distribution and execution and accounting / reporting strengthened through a functional and

Indicator Name	Baseline	Intermediate Targets									End Target	
		1	2	3	4	5	6	7	8	9		
	for Finance Department and delays in submission of monthly accounts for compilation				to DDOs operationalized with existing treasury system by the Finance Department						Monthly Accounts have been rendered to AG (A&E) timely by the Accounts Rendering Units	integrated FMIS and decision support system for the FD operationalized
Increased percentage of e-collection and e-payments using common e-collection and payment systems	E-collection for Excise NIL; for the CoT 35% by volume for VAT and nil for other taxes; and fragmented systems and low base of e-payments	E-collection portal developed and rolled out for excise and all non-GST taxes administered by CoT.	At least 60% payments made by the treasuries have been made electronically using e-kuber	At least 70% payments made by the treasuries have been made electronically using e-kuber	(i) At least 80% payments made by the treasuries have been made electronically using e-kuber;  (ii) At least 90% of excise revenue collected through the e-Collection portal	--	At least 70% revenue of three additional services, other than excise and CoT, have been collected through the e-Collection portal	At least 80% of non-GST tax (administered by the CoT) collected through the e-Collection portal	--		At least 90% of excise and 80% non-GST tax (administered by the CoT) collected electronically and at least 80% of payments made electronically by the treasuries and e-collection portal scaled up to cover	

Indicator Name	Baseline	Intermediate Targets									End Target
		1	2	3	4	5	6	7	8	9	
											additional services
Enhanced public disclosure of budget information and Citizen's Engagement	Limited budget disclosures	Budget disclosures made by Finance Department include at least the following sections: (a) Budget at a glance; (b) Analytical Statement; (c) Transfer to Local Bodies; and (d) Action taken report on the budget of the previous year	Disclosures made by Finance Department complying with the requirements of the Assam's FRBM Act at least the following: (a) key fiscal indicators; (b) changes in accounting standards and policies affecting fiscal indicators; (c) guarantee	Additional budget disclosure made by Finance Department in Budget for FY 2020-21 includes budgetary impact of major policy decisions	Additional budget disclosures made by Finance Department include the following: (a) salary details for government departments; (b) object head-wise expenditure; and (b) Child and Gender Budget statements	Disclosures made by Finance Department further complying with the requirements of the Assam's FRBM Act by providing a statement containing the outcome of the review of trends in receipts, expenditure		Disclosures made by Finance Department further complying with the requirements of the Assam's FRBM Act by disclosing the impact of supplementary demand for grants on fiscal indicators	--	The Finance Department has provided public access to in-year Budget execution report	Enhanced budget disclosure to citizens, including compliance with the disclosure requirements of the Assam's FRBM Act

Indicator Name	Baseline	Intermediate Targets									End Target
		1	2	3	4	5	6	7	8	9	
			es and borrowings.			and fiscal indicator targets					
Enhanced services provided by office of the Commissioner of Taxes (CoT) using e-Governance	Fragmented and outdated IT applications; e-return filing at 15% for VAT; e-returns do not have in-built electronic scrutiny feature; No e-governance solutions for non GST State taxes	Contract for new IT application for CoT awarded by AS-CFMS.	--	--	CoT has operationalized the utilities for e-returns and online scrutiny of returns for all non-GST State taxes in the new IT application	Electronic filing of Non-GST tax returns related to VAT, CST, Professional Tax and Electricity Duty Tax have commenced using the new IT application.	--	--		Data Analytics Capacity for GST and non-GST taxes established, and reports utilized to monitor taxpayer compliance	Enhanced taxpayer services provided by CoT for returns, obligations, and communication
Strengthened institutional capacity	Inadequate audit systems that is, lack of	Report on institutional assessme	--	Service taxation capacity enhanced through	--	--	--	Training in GST Audit conducted along with preparatio			Capacity of core tax administration functions

Indicator Name	Baseline	Intermediate Targets									End Target
		1	2	3	4	5	6	7	8	9	
in office of the Commissioner of Taxes (CoT)	system based audit selection and limited tax analytical capacity	nt and capacity-building needs for the CoT completed		training of 150 CoT officials.				n of audit guidance case studies			strengthened
Enhanced services provided by Excise Department using e-Governance	All procedures and processes are manual in the Excise Department; Excise revenue INR 807 crore in 2015-2016	Assam has notified the Excise Rules 2016 in the Official Gazette.	--	Contract for e-governance solution for Excise Department has been awarded by AS-CFMS.	Excise Department has issued at least 80% of all transport permits electronically.	The Excise Revenue Collection has increased by at least 80% over the revenue in financial year 2015-16.	E-governance solution operationalized in the Excise Department with (a) e-services to taxpayers and (b) MIS for monitoring and regulation	--	--		Enhanced services provided by the Excise Department and 80% increase in excise revenue over baseline
Digitization and improving efficiency in payment processes for selected	Fragmented scheme-based MIS systems and largely	--	--	--	(i) Contract for the development of centralized IT Platform for DBT Schemes	--	--			(i) Core functionalities of IT platform are deployed in Live production	Centralized IT platform for State DBT schemes operational with selected



Indicator Name	Baseline	Intermediate Targets									End Target	
		1	2	3	4	5	6	7	8	9		
State DBT schemes through establishment of a Centralized IT Platform (Text)	manual processes				has been awarded by the AS-CFMS (ii) DBT Cell has been institutionalized and is functional						environment and two schemes are on-boarded  (ii) 80% of beneficiaries are receiving payments through the IT Platform at least for two select schemes	schemes on-boarded and using key functionalities


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<p>OFFICIAL DOCUMENTS odesk@worldbank.org The World Bank Security Level: Email, Account Authentication (Optional), Login with SSO</p> <p><b>Electronic Record and Signature Disclosure:</b> Not Offered via DocuSign</p>	<b>COPIED</b>	Sent: 9/20/2023 2:01:27 AM

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	9/13/2023 6:50:50 AM
Certified Delivered	Security Checked	9/20/2023 2:00:29 AM
Signing Complete	Security Checked	9/20/2023 2:01:24 AM
Completed	Security Checked	9/20/2023 2:01:27 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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## **Electronic Disclosure Statement And Consent for E-Signature with a Relevant World Bank Group Organization [1]**

### **1.0 Acknowledgement of Independent Vendor:**

A relevant “World Bank Group Organization” means any of the following international organizations established by treaty among its member countries: International Bank for Reconstruction and Development (“IBRD”), International Development Association (“IDA”), International Finance Corporation (“IFC”), Multilateral Investment Guarantee Agency (“MIGA”), and International Centre for Settlement of Investment Disputes (“ICSID”).

By checking the ‘I agree’ box below in this Electronic Disclosure Statement and Consent for E-Signature (“Disclosure Statement and Consent”), you agree and understand that: (1) the e-signature service (the “Service”) is not owned or operated by any of the relevant World Bank Group Organizations in any way. Instead, the Service is owned, operated and maintained by an independent vendor; and (2) no relevant World Bank Group Organization is responsible or liable for the services provided by the independent vendor.

### **2.0 Agreement to Terms of Service and Privacy Policy:**

When using the Service, you agree and understand that the Service’s [Terms of Service](#), including the [Service Privacy Policy](#), will govern your use of e-signature.

### **3.0 Limitation of Liability:**

You agree and understand that your use of the Service with a relevant World Bank Group Organization is at your own risk.

You agree and understand that the relevant World Bank Group Organization expressly disclaims all warranties of any kind related to the site, the services and the materials, whether express or implied, including, but not limited to: (1) the implied warranties of merchantability; (2) fitness for a particular purpose; and (3) non-infringement. You agree to be solely responsible for any damage to your computer system or loss of data that results from use of the Service.

In no event will the relevant World Bank Group Organization or its licensors, business partners, contractors, collaborators, partners, agents, employees or the like be liable for any indirect, consequential, incidental, collateral, exemplary, punitive, reliance or special damages (including, without limitation, business interruption or loss of goodwill, data, revenue or profits), even if advised or made aware of the possibility of any such losses or damages and regardless of

whether the claim is based on contract, tort (including negligence, strict liability and willful and/or intentional conduct), warranty, indemnity or other theory of liability.

#### **4.0 Remedies and No Warranty:**

The relevant World Bank Group Organization makes no warranty that: (1) the Service will meet your requirements; (2) the Service will be uninterrupted, timely, secure or error-free; (3) any results or outcomes from the use of the service will be accurate or reliable; (4) the quality of the Service will meet your expectations; or (5) the Service, or its servers, or communications sent from the any of the relevant World Bank Group Organizations, will be free of viruses or other harmful elements.

You agree and understand that your sole course of action and exclusive remedy for any losses or damages incurred or suffered by you as a result of your use of the Service shall be to terminate your Service account and cease using the Service. Under no circumstances will you have any claim against any of the relevant World Bank Group Organizations for any losses or damages whatsoever arising out of or related to your use of the Service.

#### **5.0 Preservation of Immunities.**

Nothing in this Disclosure Statement and Consent shall constitute, be construed, or considered to be, a limitation upon or a waiver, renunciation or modification of any immunities, privileges or exemptions of any of the World Bank Group Organizations accorded under its respective Articles of Agreement, international Convention or any applicable law. Such immunities, privileges or exemptions are specifically reserved.

#### **6.0 Additional Terms:**

By checking the 'I agree' box below, you agree and confirm that:

- You understand that this Disclosure Statement and Consent governs only e-signature transactions or arrangements with a relevant World Bank Group Organization which may be subject to additional Service terms;
- You can access and read this Disclosure Statement and Consent; and
- You can print on paper the Disclosure Statement and Consent or save or send the same to a place where you can print it for future reference and access.
- With respect to IBRD and IDA, you (a) will always keep your e-mail address updated with the Service and follow instructions provided by the relevant World Bank Group Organization to keep your e-mail address updated with the Service as needed; and (b) understand that the minimum system requirements for using the Service may change

over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>

[1] This Electronic Disclosure Statement and Consent for E-Signature with a relevant World Bank Group Organization is to be used on a specific **transactional basis** and does not in any way or form purport to create an ongoing contractual relationship between the user of the Service, the independent vendor and any of the relevant World Bank Group Organizations.