## GOVERNMENT OF ASSAM FINANCE DEPARTMENT GROUND FLOOR, BLOCK-'F', DISPUR, GUWAHATI- 6

## OFFICE MEMORANDUM

No. ASPIRe/ECF/357859: Dtd Dispur the 22 <sup>nd</sup> Sept, 2023

Subject: Amendment in the Bye-Laws of Assam Society for comprehensive financial management(AS-CFMS)

1.In accordance with powers conferred under Rule IX of the By-Laws of AS-CFMS, and as per the approved agenda point 9 (a) of the Second Governing Body (GB) meeting held on the 10<sup>th</sup> July 2023, point V. 3. (a) (b) and (c) of the By-Laws of AS-CFMS are amended as under:

- "3. For the programs included in the approved AWP for AS-CFMS projects, Financial Sanctions shall be accorded as per the delegation of financial powers delineated below: (a) All programs upto Rs.2,00,00,000/- (Rupees Two Crore) shall be sanctioned by the SPD, AS-CFMS
- (b) All programs above Rs.2,00,00,000/- (Rupees Two crore) and upto Rs.5,00,00,000 (Rupees Five crore) shall be sanctioned by the SPD only after the approval of the Vice-President, E.C.
- (c) All programs above Rs.5,00,00,000/- (Rupees Five crore) and upto Rs. 10,00,00,000 (Rupees Ten crore) shall be sanctioned by the SPD only after the approval of the President, E.C.
- (d) All the programs above Rs.10,00,00,000/- (Rupees ten crore) and upto Rs. 25,00,00,000/- (Rupees Twenty-five crore) shall be sanctioned by the SPD only after approval of the Executive Committee which shall meet as and when required."
- 2. Vide powers conferred under Rule IX of the By-Laws of AS-CFMS, and as per the approved agenda point 9 (b) of the Second Governing Body (GB) meeting held on the 10<sup>th</sup> July 2023, under point V. 3. of the By-Laws of AS-CFMS, a new sub-rule (g) has been added as follows:
- "g) Contract Amendment or renewal orders with no financial commitment may be approved only at the level of Sr most Secretary of Finance Department, while the contract amendment or renewal orders with financial commitment may be approved as per financial sanction power of the competent level."
- 3. Vide powers conferred under rule IX of the By-Laws of AS-CFMS, and as per the approved agenda point 9 (a) of the Second Governing Body (GB) meeting held on the 10<sup>th</sup> July 2023, Rule VII. 1., 2. and 3. of the By-Laws of AS-CFMS, have been substituted and it will be read henceforth as below:
- "VII. Sanctions and Expenditures of AS-CFMS:
- 1. Authority having a particular level of sanctioning power shall have concurrent power to approve expenditure up to that limit only.
- 2. Funds Approval/sanction/release procedure for AS-CFMS laid down in By-Laws shall be similar for ASPIRe and non-ASPIRe Heads.
- 3. Above point 1. and 2. within VII will be effective with retrospective effect."

This has approval of Chairperson, Governing Body, AS-CFMS.

Jayant Narlikar,IAS Commissioner & Secretary to Govt of Assam, Finance

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Dept.

Memo No. ASPIRe/ECF/357859 Dtd Dispur the 22<sup>nd</sup> September, 2023 Copy for information and necessary action to:-

- 1) The Additional Chief Secretary to the Hon'ble Chief Minister, Assam.
- 2) The Accountant General (A & E), Assam, Maidamgaon, Beltola, Guwahati-29.
- 3) The SO to Chief Secretary for kind information of Chief Secretary, Assam.
- 4) PS to Hon'ble Ministers (Finance, Excise) Assam for kind information of HM.
- 6) PS to Additional Chief Secretary to the Govt. of Assam, Finance Department for kind information of Principal Secretary.
- 7) Project Manager, SPPP, Finance Department for necessary uploading.

## eSigned

Commissioner & Secretary to Govt of Assam, Finance Dept.